



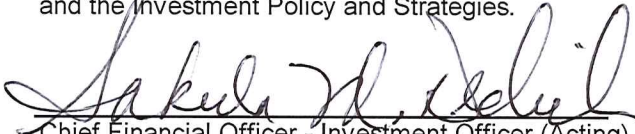

## QUARTERLY INVESTMENT REPORT


For the Quarter Ended

September 30, 2015


Prepared by  
Valley View Consulting, L.L.C.

The investment portfolio of the City of Keller is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

   
\_\_\_\_\_  
Chief Financial Officer - Investment Officer (Acting) Mayor

  
\_\_\_\_\_  
City Manager

\_\_\_\_\_  
Council Member

  
\_\_\_\_\_  
Finance/Purchasing Manager - Investment Officer

\_\_\_\_\_  
Council Member

**Disclaimer:** These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

## Annual Comparison of Portfolio Performance

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range between 0.00% and 0.25% (actual Fed Funds traded +/- 10 bps). Although the domestic employment and economic conditions reflect moderate growth, longer term uncertainty and international conditions influenced the FOMC to delay "lift-off." The US stock markets retrenched from their peaks, but seem to have stabilized. International military conflicts require ongoing concern. Financial institution deposits and laddering targeted cash flows still provide the best interest earnings opportunity.

### FYE Results by Investment Category:

Asset Type	September 30, 2015			September 30, 2014		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Demand Accounts	0.16%	\$ 766,003	\$ 766,003	0.10%	\$ 1,209,483	\$ 1,209,483
NOW/MMA/Pools	0.18%	26,668,415	26,668,415	0.15%	22,509,149	22,509,149
Certificates of Deposit	0.69%	31,713,953	31,713,953	0.62%	28,791,255	28,791,255
Securities	0.54%	8,623,970	8,642,016	0.54%	8,680,089	8,683,763
<b>Totals</b>		<b>\$ 67,772,342</b>	<b>\$ 67,790,387</b>		<b>\$ 61,189,976</b>	<b>\$ 61,193,650</b>

	<u>2015</u>	<u>2014</u>	<u>Change</u>
Total Portfolio	0.41%	0.38%	0.04%
Rolling Three Mo. Treas. Yield	0.03%	0.04%	-0.02%
Rolling Six Mo. Treas. Yield	0.10%	0.07%	0.03%
Quarterly TexPool Yield	0.06%	0.03%	0.03%

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

## Summary

### Quarter End Results by Investment Category:

Asset Type	Ave. Yield	September 30, 2015		June 30, 2015	
		Book Value	Market Value	Book Value	Market Value
Demand Accounts	0.16%	\$ 766,003	\$ 766,003	\$ 1,151,547	\$ 1,151,547
NOW/MMA/Pools	0.18%	26,668,415	26,668,415	29,515,710	29,515,710
Certificates of Deposit	0.69%	31,713,953	31,713,953	33,275,547	33,275,547
Securities	0.54%	8,623,970	8,642,016	8,638,115	8,655,272
<b>Totals</b>		<b>\$ 67,772,342</b>	<b>\$ 67,790,387</b>	<b>\$ 72,580,919</b>	<b>\$ 72,598,075</b>

#### Average Yield - Current Quarter (1)

Total Portfolio 0.46%

Rolling Three Mo. Treas. Yield 0.04%

Rolling Six Mo. Treas. Yield 0.13%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.41%

Rolling Three Mo. Treas. Yield 0.03%

Rolling Six Mo. Treas. Yield 0.09%

Quarterly TexPool Yield 0.06%

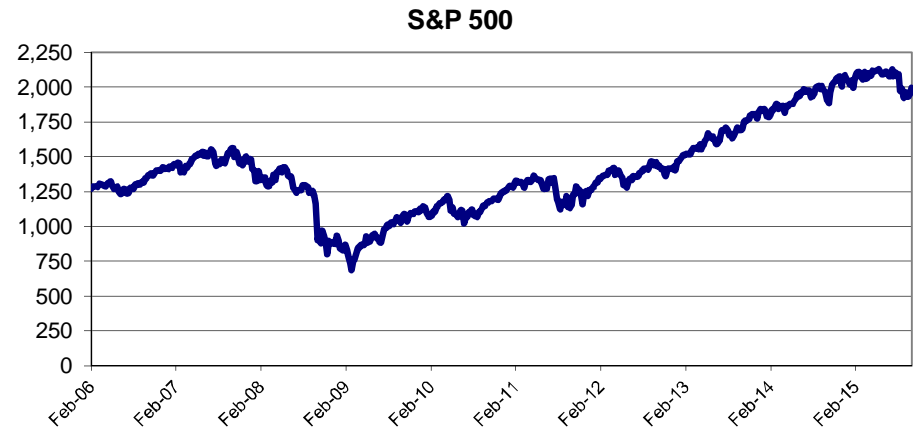
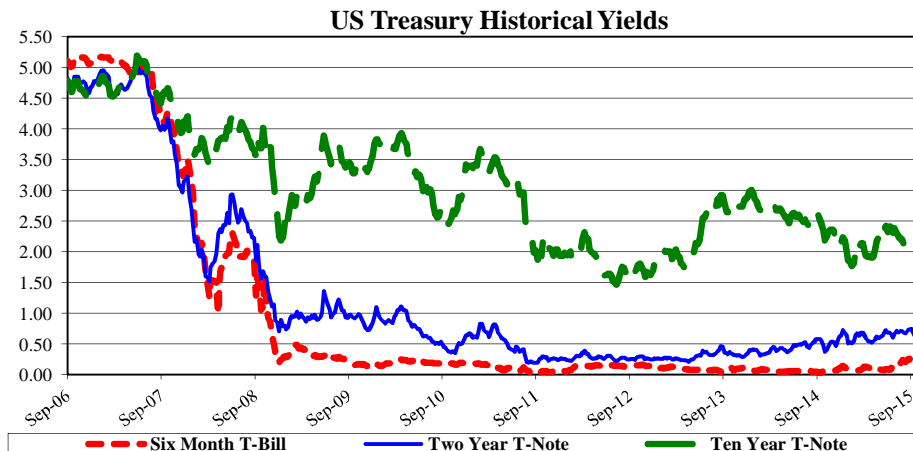
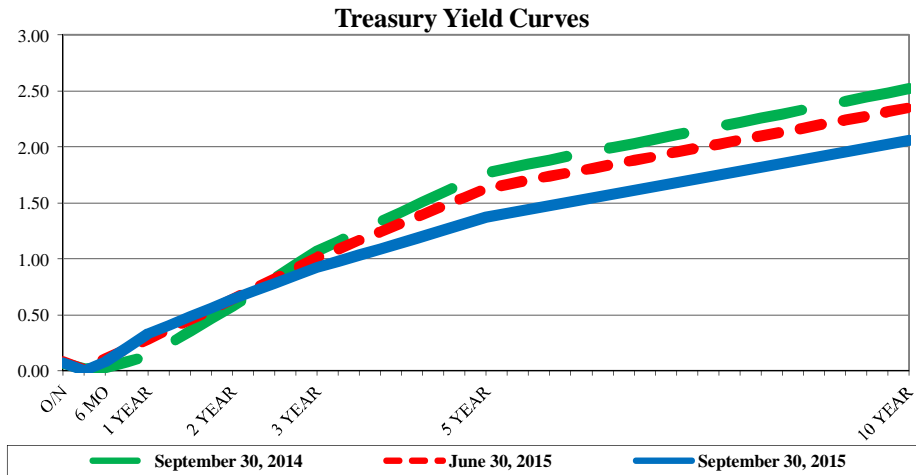
Quarterly Interest Income \$ 77,075 Approximate

Year-to-date Interest Income \$ 283,402 Approximate

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range between 0.00% and 0.25% (actual Fed Funds traded +/-10 bps). The FOMC met 9/16 & 17 and chose to delay "lift-off" citing global economic concerns for the first time. The September new payroll numbers were a disappointing +142k and included downward Aug and July revisions. The overall unemployment rate remained 5.1%. US stock markets experienced volatility, but did stem the decline and advanced slightly. Chinese stock market and economic concerns continue. Continuing to ladder provides strategic advantage. Municipal bonds and financial institution deposits generally provide the best interest earnings opportunity, if available. Short to medium term US Government security yields fell on the non-FOMC action and, then again, on the September payroll weakness.



**Detail of Investment Holdings  
September 30, 2015**

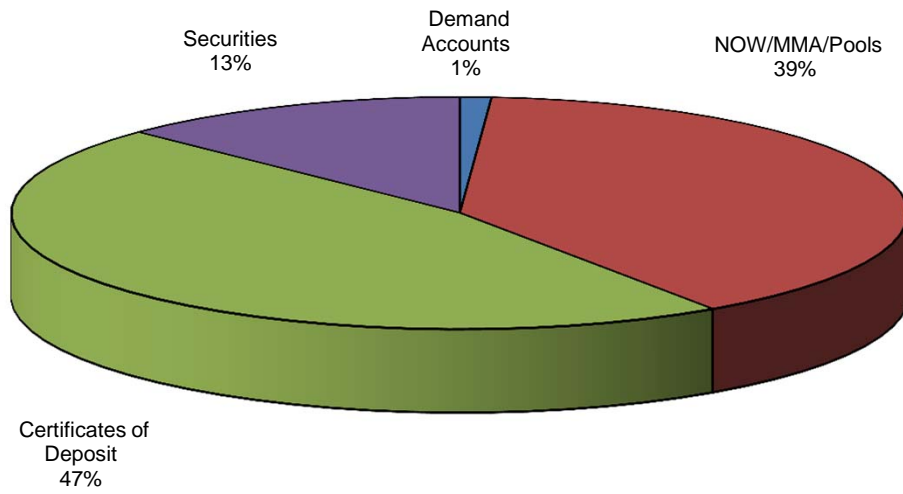
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Frost DDA (3)		0.00%	10/01/15	09/30/15	\$ 519,397	\$ 519,397	1.00	\$ 519,397	1	0.00%
Southwest Bank DDA		0.50%	10/01/15	09/30/15	246,606	246,606	1.00	246,606	1	0.50%
Southwest Bank ICS		0.25%	10/01/15	09/30/15	1,760,514	1,760,514	1.00	1,760,514	1	0.25%
Comerica MMA 0330		0.20%	10/01/15	09/30/15	5,208,358	5,208,358	1.00	5,208,358	1	0.20%
SSB MMA 1332		0.23%	10/01/15	09/30/15	2,736,226	2,736,226	1.00	2,736,226	1	0.23%
SSB MMA 7888		0.23%	10/01/15	09/30/15	8,630,390	8,630,390	1.00	8,630,390	1	0.23%
TexPool	AAAm	0.09%	10/01/15	09/30/15	6,938,434	6,938,434	1.00	6,938,434	1	0.09%
LOGIC	AAAm	0.14%	10/01/15	09/30/15	1,394,493	1,394,493	1.00	1,394,493	1	0.14%
<b>SUBTOTAL</b>					<b>\$ 27,434,418</b>	<b>\$ 27,434,418</b>		<b>\$ 27,434,418</b>	<b>1</b>	<b>0.18%</b>
									(1)	(2)
Texas Security Bank CD		0.40%	11/24/15	02/24/15	1,000,000	1,000,000	100.00	1,000,000	55	0.40%
Texas Security Bank CD		0.40%	11/25/15	02/25/15	2,000,000	2,000,000	100.00	2,000,000	56	0.40%
FHLB Bond	AA+	1.63%	12/11/15	03/31/14	3,000,000	3,007,354	100.29	3,008,775	72	0.37%
Comerica CD		0.56%	01/04/16	01/03/14	3,028,109	3,028,109	100.00	3,028,109	96	0.56%
Travis County TX Bond	Aaa	0.35%	03/01/16	08/07/14	1,100,000	1,102,374	100.24	1,102,596	153	0.35%
Comerica CD		0.56%	03/11/16	03/12/14	4,053,614	4,053,614	100.00	4,053,614	163	0.56%
BTH Bank CDARS		0.60%	03/24/16	09/24/15	2,012,234	2,012,234	100.00	2,012,234	176	0.60%
Southside Bank CD		0.25%	03/28/16	07/03/15	505,159	505,159	100.00	505,159	180	0.25%
Houston Comm College	Aa2	0.62%	04/15/16	04/16/14	500,000	500,000	100.17	500,870	198	0.62%
Southside Bank CD		0.25%	04/24/16	07/24/15	401,655	401,655	100.00	401,655	207	0.25%
Comerica CD		0.64%	05/23/16	05/22/14	1,512,887	1,512,887	100.00	1,512,887	236	0.64%
Southwest Bank CDARS		0.65%	06/16/16	06/18/14	1,512,580	1,512,580	100.00	1,512,580	260	0.65%
BTH Bank CDARS		0.75%	09/22/16	09/25/14	1,768,430	1,768,430	100.00	1,768,430	358	0.75%
BTH Bank CD		0.75%	09/25/16	09/25/14	246,844	246,844	100.00	246,844	361	0.75%
Comerica CD		0.78%	10/10/16	04/10/14	1,516,691	1,516,691	100.00	1,516,691	376	0.78%
Comerica CD		0.74%	10/24/16	10/22/14	2,072,362	2,072,362	100.00	2,072,362	390	0.74%
FNMA Bond	AA+	1.38%	11/15/16	03/31/14	2,500,000	2,517,012	100.98	2,524,520	412	0.76%
Comerica CD		0.81%	11/22/16	05/22/14	1,516,327	1,516,327	100.00	1,516,327	419	0.81%
Treasury Note	AA+	0.75%	03/15/17	03/31/14	1,500,000	1,497,229	100.35	1,505,255	532	0.88%
Comerica CD		0.84%	03/23/17	03/23/15	2,538,406	2,538,406	100.00	2,538,406	540	0.84%
Comerica CD		0.66%	04/24/17	04/22/15	2,027,312	2,027,312	100.00	2,027,312	572	0.66%
Independent Bank CD		0.85%	05/27/17	08/27/15	1,000,000	1,000,000	100.00	1,000,000	605	0.85%
Texas Security Bank CD		1.05%	06/24/17	08/06/15	1,000,000	1,000,000	100.00	1,000,000	633	1.05%
Comerica CD		0.79%	07/24/17	07/22/15	1,001,342	1,001,342	100.00	1,001,342	663	0.79%
Texas Security Bank CD		1.09%	08/24/17	08/26/15	1,000,000	1,000,000	100.00	1,000,000	694	1.09%
<b>SUBTOTAL</b>					<b>\$ 40,313,953</b>	<b>\$ 40,337,923</b>		<b>\$ 40,355,968</b>	<b>312</b>	<b>0.65%</b>
									(1)	(2)
<b>TOTAL</b>					<b>\$ 67,748,371</b>	<b>\$ 67,772,342</b>		<b>\$ 67,790,387</b>	<b>186</b>	<b>0.46%</b>
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

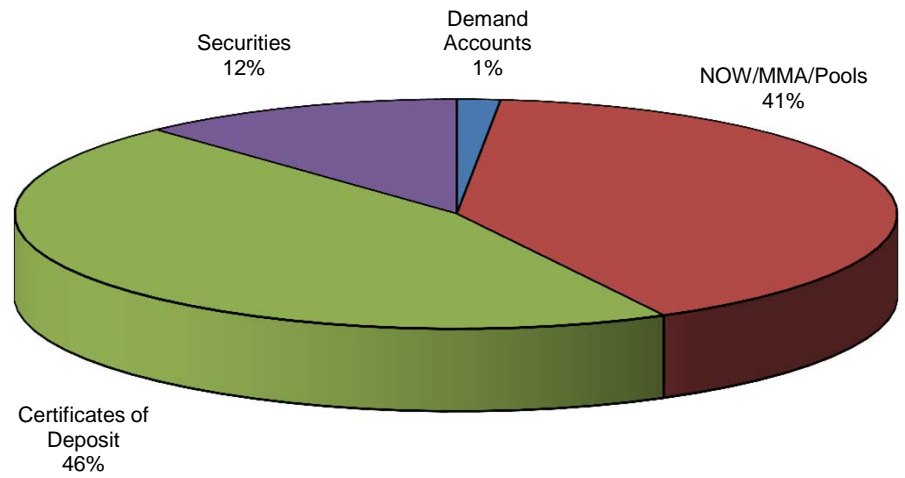
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

(3) **Earnings Credit Rate** - The City's DDA accrues earnings credit to offset service charges and fees. The current rate is 0.58%.

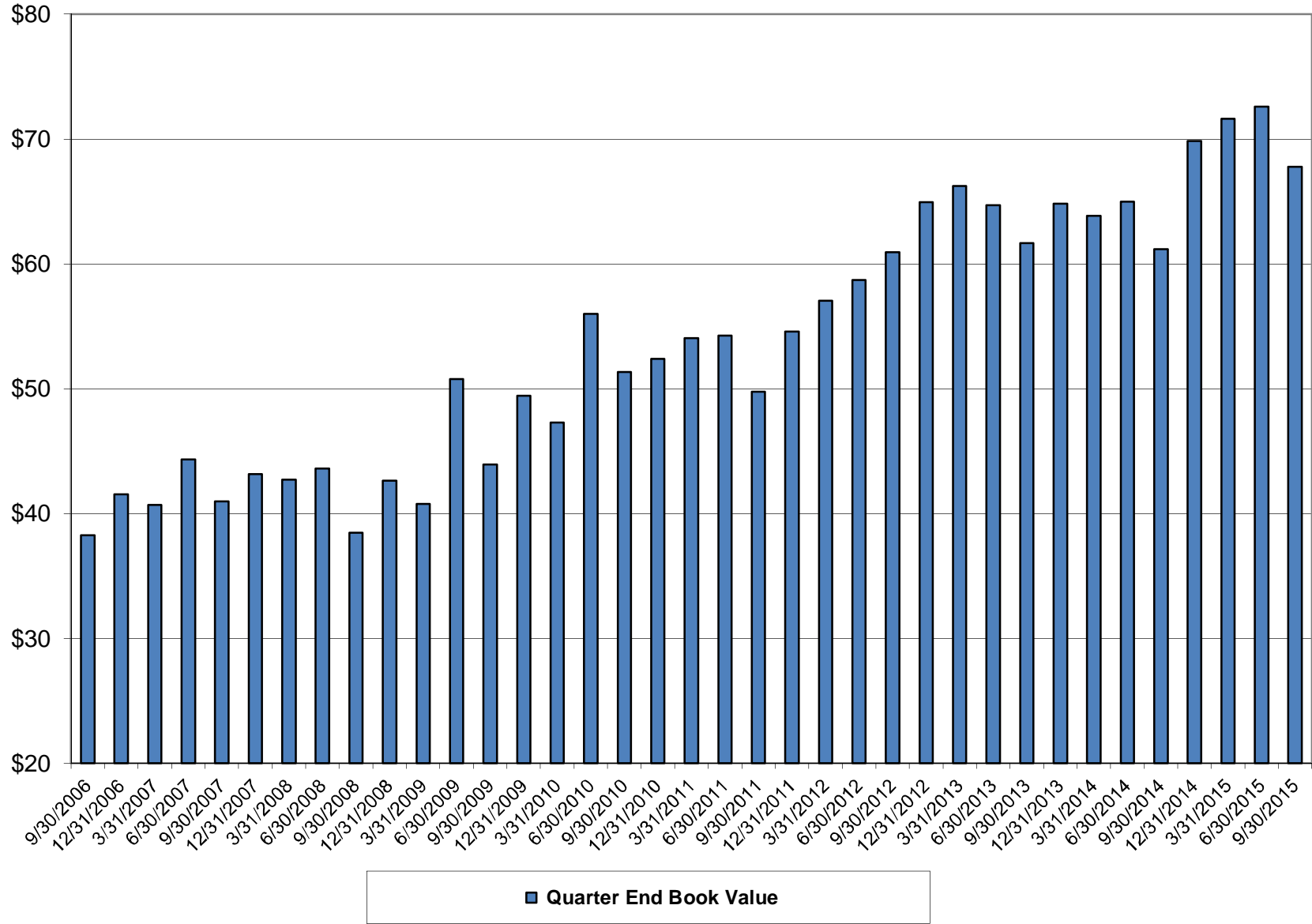
**Portfolio Composition  
Current Quarter**



**Portfolio Composition  
Previous Quarter**



## Total Portfolio (in Millions)



## Book Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2015				September 30, 2015	
			Face Amount/ Par Value	Book Value	Purchases/ Adjustments	Sales/Adjust/ Call/Maturity	Face Amount/ Par Value	Book Value
Frost DDA	0.00%	10/01/15	\$ 905,251	\$ 905,251	\$ -	\$ (385,854)	\$ 519,397	\$ 519,397
Southwest Bank DDA	0.50%	10/01/15	246,296	246,296	311		246,606	246,606
Southwest Bank ICS	0.25%	10/01/15	1,759,405	1,759,405	1,109		1,760,514	1,760,514
Comerica MMA 0330	0.20%	10/01/15	2,598,966	2,598,966	2,609,392		5,208,358	5,208,358
SSB MMA 1332	0.23%	10/01/15	2,734,702	2,734,702	1,525		2,736,226	2,736,226
SSB MMA 7888	0.23%	10/01/15	9,625,214	9,625,214		(994,824)	8,630,390	8,630,390
TexPool	0.09%	10/01/15	11,403,396	11,403,396		(4,464,961)	6,938,434	6,938,434
LOGIC	0.14%	10/01/15	1,394,028	1,394,028	465		1,394,493	1,394,493
Comerica CD	0.25%	07/03/15	504,859	504,859		(504,859)	-	-
Comerica CD	0.55%	07/22/15	1,022,259	1,022,259		(1,022,259)	-	-
Southside CD	0.25%	07/24/15	401,405	401,405		(401,405)	-	-
Texas Security Bank	0.35%	08/24/15	1,000,000	1,000,000		(1,000,000)	-	-
Texas Security Bank	0.35%	08/25/15	1,000,000	1,000,000		(1,000,000)	-	-
Comerica CD	0.55%	09/14/15	2,581,641	2,581,641		(2,581,641)	-	-
BTH Bank CDARS	0.60%	09/24/15	2,009,193	2,009,193		(2,009,193)	-	-
Texas Security Bank CD	0.40%	11/24/15	1,000,000	1,000,000			1,000,000	1,000,000
Texas Security Bank CD	0.40%	11/25/15	2,000,000	2,000,000			2,000,000	2,000,000
FHLB Bond	1.63%	12/11/15	3,000,000	3,016,752		(9,397)	3,000,000	3,007,354
Comerica CD	0.56%	01/04/16	3,023,839	3,023,839	4,270		3,028,109	3,028,109
Travis County TX Bond	0.35%	03/01/16	1,100,000	1,103,802		(1,428)	1,100,000	1,102,374
Comerica CD	0.56%	03/11/16	4,047,898	4,047,898	5,716		4,053,614	4,053,614
BTH Bank CDARS	0.60%	03/24/16	-	-	2,012,234		2,012,234	2,012,234
Southside Bank CD	0.25%	03/28/16	-	-	505,159		505,159	505,159
Houston Comm College	0.62%	04/15/16	500,000	500,000			500,000	500,000
Southside Bank CD	0.25%	04/24/16	-	-	401,655		401,655	401,655
Comerica CD	0.64%	05/23/16	1,510,449	1,510,449	2,438		1,512,887	1,512,887
Southwest Bank CDARS	0.65%	06/16/16	1,510,104	1,510,104	2,476		1,512,580	1,512,580
BTH Bank CDARS	0.75%	09/22/16	1,765,090	1,765,090	3,340		1,768,430	1,768,430
BTH Bank CD	0.75%	09/25/16	246,378	246,378	466		246,844	246,844
Comerica CD	0.78%	10/10/16	1,513,713	1,513,713	2,978		1,516,691	1,516,691
Comerica CD	0.74%	10/24/16	2,068,501	2,068,501	3,861		2,072,362	2,072,362
FNMA Bond	1.38%	11/15/16	2,500,000	2,520,811		(3,799)	2,500,000	2,517,012
Comerica CD	0.81%	11/22/16	1,513,236	1,513,236	3,092		1,516,327	1,516,327
Treasury Note	0.75%	03/15/17	1,500,000	1,496,750	479		1,500,000	1,497,229
Comerica CD	0.84%	03/23/17	2,533,039	2,533,039	5,367		2,538,406	2,538,406
Comerica CD	0.66%	04/24/17	2,023,943	2,023,943	3,369		2,027,312	2,027,312
Independent Bank CD	0.85%	05/27/17	-	-	1,000,000		1,000,000	1,000,000
Texas Security Bank CD	1.05%	06/24/17	-	-	1,000,000		1,000,000	1,000,000
Comerica CD	0.79%	07/24/17	-	-	1,001,342		1,001,342	1,001,342
Texas Security Bank CD	1.09%	08/24/17	-	-	1,000,000		1,000,000	1,000,000
<b>TOTAL</b>			<b>\$ 72,542,803</b>	<b>\$ 72,580,919</b>	<b>\$ 9,571,044</b>	<b>\$ (14,379,621)</b>	<b>\$ 67,748,371</b>	<b>\$ 67,772,342</b>



## Market Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2015		Qtr to Qtr Change	September 30, 2015	
			Face Amount/ Par Value	Market Value		Face Amount/ Par Value	Market Value
Frost DDA	0.00%	10/01/15	\$ 905,251	\$ 905,251	\$ (385,854)	\$ 519,397	\$ 519,397
Southwest Bank DDA	0.50%	10/01/15	246,296	246,296	311	246,606	246,606
Southwest Bank ICS	0.25%	10/01/15	1,759,405	1,759,405	1,109	1,760,514	1,760,514
Comerica MMA 0330	0.20%	10/01/15	2,598,966	2,598,966	2,609,392	5,208,358	5,208,358
SSB MMA 1332	0.23%	10/01/15	2,734,702	2,734,702	1,525	2,736,226	2,736,226
SSB MMA 7888	0.23%	10/01/15	9,625,214	9,625,214	(994,824)	8,630,390	8,630,390
TexPool	0.09%	10/01/15	11,403,396	11,403,396	(4,464,961)	6,938,434	6,938,434
LOGIC	0.14%	10/01/15	1,394,028	1,394,028	465	1,394,493	1,394,493
Comerica CD	0.25%	07/03/15	504,859	504,859	(504,859)	-	-
Comerica CD	0.55%	07/22/15	1,022,259	1,022,259	(1,022,259)	-	-
Southside CD	0.25%	07/24/15	401,405	401,405	(401,405)	-	-
Texas Security Bank	0.35%	08/24/15	1,000,000	1,000,000	(1,000,000)	-	-
Texas Security Bank	0.35%	08/25/15	1,000,000	1,000,000	(1,000,000)	-	-
Comerica CD	0.55%	09/14/15	2,581,641	2,581,641	(2,581,641)	-	-
BTH Bank CDARS	0.60%	09/24/15	2,009,193	2,009,193	(2,009,193)	-	-
Texas Security Bank CD	0.40%	11/24/15	1,000,000	1,000,000		1,000,000	1,000,000
Texas Security Bank CD	0.40%	11/25/15	2,000,000	2,000,000		2,000,000	2,000,000
FHLB Bond	1.63%	12/11/15	3,000,000	3,018,294	(9,519)	3,000,000	3,008,775
Comerica CD	0.56%	01/04/16	3,023,839	3,023,839	4,270	3,028,109	3,028,109
Travis County TX Bond	0.35%	03/01/16	1,100,000	1,104,026	(1,430)	1,100,000	1,102,596
Comerica CD	0.56%	03/11/16	4,047,898	4,047,898	5,716	4,053,614	4,053,614
BTH Bank CDARS	0.60%	03/24/16	-	-	2,012,234	2,012,234	2,012,234
Southside Bank CD	0.25%	03/28/16	-	-	505,159	505,159	505,159
Houston Comm College	0.62%	04/15/16	500,000	500,330	540	500,000	500,870
Southside Bank CD	0.25%	04/24/16	-	-	401,655	401,655	401,655
Comerica CD	0.64%	05/23/16	1,510,449	1,510,449	2,438	1,512,887	1,512,887
Southwest Bank CDARS	0.65%	06/16/16	1,510,104	1,510,104	2,476	1,512,580	1,512,580
BTH Bank CDARS	0.75%	09/22/16	1,765,090	1,765,090	3,340	1,768,430	1,768,430
BTH Bank CD	0.75%	09/25/16	246,378	246,378	466	246,844	246,844
Comerica CD	0.78%	10/10/16	1,513,713	1,513,713	2,978	1,516,691	1,516,691
Comerica CD	0.74%	10/24/16	2,068,501	2,068,501	3,861	2,072,362	2,072,362
FNMA Bond	1.38%	11/15/16	2,500,000	2,526,763	(2,243)	2,500,000	2,524,520
Comerica CD	0.81%	11/22/16	1,513,236	1,513,236	3,092	1,516,327	1,516,327
Treasury Note	0.75%	03/15/17	1,500,000	1,505,859	(605)	1,500,000	1,505,255
Comerica CD	0.84%	03/23/17	2,533,039	2,533,039	5,367	2,538,406	2,538,406
Comerica CD	0.66%	04/24/17	2,023,943	2,023,943	3,369	2,027,312	2,027,312
Independent Bank CD	0.85%	05/27/17	-	-	1,000,000	1,000,000	1,000,000
Texas Security Bank CD	1.05%	06/24/17	-	-	1,000,000	1,000,000	1,000,000
Comerica CD	0.79%	07/24/17	-	-	1,001,342	1,001,342	1,001,342
Texas Security Bank CD	1.09%	08/24/17	-	-	1,000,000	1,000,000	1,000,000
<b>TOTAL</b>			<b>\$ 72,542,803</b>	<b>\$ 72,598,075</b>	<b>\$ (4,807,688)</b>	<b>\$ 67,748,371</b>	<b>\$ 67,790,387</b>

**Allocation**  
**September 30, 2015**

<b>Book Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2012 TWDB CO's</b>	<b>2015 CO's</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ 519,397	\$ 476,663	\$ -	\$ 18,513	\$ -	\$ -	\$ 24,220
Southwest Bank DDA	246,606	246,606					
Southwest Bank ICS	1,760,514	1,760,514					
Comerica MMA 0330	5,208,358	5,208,358					
SSB MMA 1332	2,736,226		2,736,226				
SSB MMA 7888	8,630,390	8,630,390					
TexPool	6,938,434	5,215,109	1,655,238	47,898		20,189	
LOGIC	1,394,493	1,151,505			242,988		
11/24/15	1,000,000					1,000,000	
11/25/15	2,000,000				2,000,000		
12/11/15	3,007,354	3,007,354					
01/04/16	3,028,109	3,028,109					
03/01/16	1,102,374	1,102,374					
03/11/16	4,053,614	4,053,614					
03/24/16	2,012,234	2,012,234					
03/28/16	505,159				505,159		
04/15/16	500,000	500,000					
04/24/16	401,655				401,655		
05/23/16	1,512,887	1,512,887					
06/16/16	1,512,580	1,512,580					
09/22/16	1,768,430	1,768,430					
09/25/16	246,844	246,844					
10/10/16	1,516,691	1,516,691					
10/24/16	2,072,362	2,072,362					
11/15/16	2,517,012	2,517,012					
11/22/16	1,516,327	1,516,327					
03/15/17	1,497,229	1,497,229					
03/23/17	2,538,406	2,538,406					
04/24/17	2,027,312	2,027,312					
05/27/17	1,000,000					1,000,000	
06/24/17	1,000,000				1,000,000		
07/24/17	1,001,342	1,001,342					
08/24/17	1,000,000					1,000,000	
<b>Totals</b>	<b>\$ 67,772,342</b>	<b>\$ 56,120,254</b>	<b>\$ 4,391,464</b>	<b>\$ 66,411</b>	<b>\$ 4,149,803</b>	<b>\$ 3,020,189</b>	<b>\$ 24,220</b>

**Allocation**  
**September 30, 2015**

<b>Market Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2012 TWDB CO's</b>	<b>2015 CO's</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ 519,397	\$ 476,663	\$ -	\$ 18,513	\$ -	\$ -	\$ 24,220
Southwest Bank DDA	246,606	246,606					
Southwest Bank ICS	1,760,514	1,760,514					
Comerica MMA 0330	5,208,358	5,208,358					
SSB MMA 1332	2,736,226		2,736,226				
SSB MMA 7888	8,630,390	8,630,390					
TexPool	6,938,434	5,215,109	1,655,238	47,898		20,189	
LOGIC	1,394,493	1,151,505			242,988		
11/24/15	1,000,000					1,000,000	
11/25/15	2,000,000				2,000,000		
12/11/15	3,008,775	3,008,775					
01/04/16	3,028,109	3,028,109					
03/01/16	1,102,596	1,102,596					
03/11/16	4,053,614	4,053,614					
03/24/16	2,012,234	2,012,234					
03/28/16	505,159				505,159		
04/15/16	500,870	500,870					
04/24/16	401,655				401,655		
05/23/16	1,512,887	1,512,887					
06/16/16	1,512,580	1,512,580					
09/22/16	1,768,430	1,768,430					
09/25/16	246,844	246,844					
10/10/16	1,516,691	1,516,691					
10/24/16	2,072,362	2,072,362					
11/15/16	2,524,520	2,524,520					
11/22/16	1,516,327	1,516,327					
03/15/17	1,505,255	1,505,255					
03/23/17	2,538,406	2,538,406					
04/24/17	2,027,312	2,027,312					
05/27/17	1,000,000					1,000,000	
06/24/17	1,000,000				1,000,000		
07/24/17	1,001,342	1,001,342					
08/24/17	1,000,000					1,000,000	
<b>Totals</b>	<b>\$ 67,790,387</b>	<b>\$ 56,138,299</b>	<b>\$ 4,391,464</b>	<b>\$ 66,411</b>	<b>\$ 4,149,803</b>	<b>\$ 3,020,189</b>	<b>\$ 24,220</b>

**Allocation**  
**June 30, 2015**

<b>Book Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2012 TWDB CO's</b>	<b>2015 CO's</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ 905,251	\$ 880,864	\$ -	\$ 500	\$ -	\$ -	\$ 23,887
Southwest Bank DDA	246,296	246,296					
Southwest Bank ICS	1,759,405	1,759,405					
Comerica MMA 0330	2,598,966	2,598,966					
SSB MMA 1332	2,734,702		2,734,702				
SSB MMA 7888	9,625,214	9,625,214					
TexPool	11,403,396	9,953,217	1,351,374	78,619		20,186	
LOGIC	1,394,028	1,151,121			242,907		
07/03/15	504,859				504,859		
07/22/15	1,022,259	1,022,259					
07/24/15	401,405				401,405		
08/24/15	1,000,000					1,000,000	
08/25/15	1,000,000				1,000,000		
09/14/15	2,581,641	2,581,641					
09/24/15	2,009,193	2,009,193					
11/24/15	1,000,000					1,000,000	
11/25/15	2,000,000				2,000,000		
12/11/15	3,016,752	3,016,752					
01/04/16	3,023,839	3,023,839					
03/01/16	1,103,802	1,103,802					
03/11/16	4,047,898	4,047,898					
04/15/16	500,000	500,000					
05/23/16	1,510,449	1,510,449					
06/16/16	1,510,104	1,510,104					
09/22/16	1,765,090	1,765,090					
09/25/14	246,378	246,378					
10/10/16	1,513,713	1,513,713					
10/24/16	2,068,501	2,068,501					
11/15/16	2,520,811	2,520,811					
11/22/16	1,513,236	1,513,236					
03/15/17	1,496,750	1,496,750					
03/23/17	2,533,039	2,533,039					
04/24/17	2,023,943	2,023,943					
<b>Totals</b>	<b>\$ 72,580,919</b>	<b>\$ 62,222,480</b>	<b>\$ 4,086,076</b>	<b>\$ 79,119</b>	<b>\$ 4,149,171</b>	<b>\$ 2,020,186</b>	<b>\$ 23,887</b>

**Allocation**  
**June 30, 2015**

<b>Market Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2012 TWDB CO's</b>	<b>2015 CO's</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ 905,251	\$ 880,864	\$ -	\$ 500	\$ -	\$ -	\$ 23,887
Southwest Bank DDA	246,296	246,296					
Southwest Bank ICS	1,759,405	1,759,405					
Comerica MMA 0330	2,598,966	2,598,966					
SSB MMA 1332	2,734,702		2,734,702				
SSB MMA 7888	9,625,214	9,625,214					
TexPool	11,403,396	9,953,217	1,351,374	78,619		20,186	
LOGIC	1,394,028	1,151,121			242,907		
07/03/15	504,859				504,859		
07/22/15	1,022,259	1,022,259					
07/24/15	401,405				401,405		
08/24/15	1,000,000					1,000,000	
08/25/15	1,000,000				1,000,000		
09/14/15	2,581,641	2,581,641					
09/24/15	2,009,193	2,009,193					
11/24/15	1,000,000					1,000,000	
11/25/15	2,000,000				2,000,000		
12/11/15	3,018,294	3,018,294					
01/04/16	3,023,839	3,023,839					
03/01/16	1,104,026	1,104,026					
03/11/16	4,047,898	4,047,898					
04/15/16	500,330	500,330					
05/23/16	1,510,449	1,510,449					
06/16/16	1,510,104	1,510,104					
09/22/16	1,765,090	1,765,090					
09/25/14	246,378	246,378					
10/10/16	1,513,713	1,513,713					
10/24/16	2,068,501	2,068,501					
11/15/16	2,526,763	2,526,763					
11/22/16	1,513,236	1,513,236					
03/15/17	1,505,859	1,505,859					
03/23/17	2,533,039	2,533,039					
04/24/17	2,023,943	2,023,943					
<b>Totals</b>	<b>\$ 72,598,075</b>	<b>\$ 62,239,636</b>	<b>\$ 4,086,076</b>	<b>\$ 79,119</b>	<b>\$ 4,149,171</b>	<b>\$ 2,020,186</b>	<b>\$ 23,887</b>

# Historical Yields

