



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2016

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Keller is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Director of Finance - Investment Officer

Mayor

City Manager

Council Member

Assistant Director of Finance - Investment Officer

Council Member

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

| Asset Type | Ave. Yield | December 31, 2016 | | September 30, 2016 | |
|-----------------|------------|----------------------|----------------------|----------------------|----------------------|
| | | Book Value | Market Value | Book Value | Market Value |
| Demand Accounts | 0.49% | \$ 4,942,942 | \$ 4,942,942 | \$ 462,419 | \$ 462,419 |
| NOW/MMA/Pools | 0.53% | 40,613,998 | 40,613,998 | 21,652,363 | 21,652,363 |
| Securities/CDs | 0.90% | 30,835,151 | 30,841,200 | 43,437,787 | 43,455,946 |
| Totals | | \$ 76,392,091 | \$ 76,398,140 | \$ 65,552,570 | \$ 65,570,728 |

Average Yield - Current Quarter (1)

Total Portfolio 0.68%

Rolling Three Mo. Treas. Yield 0.43%
Rolling Six Mo. Treas. Yield 0.50%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.68%

Rolling Three Mo. Treas. Yield 0.43%
Rolling Six Mo. Treas. Yield 0.50%
Quarterly TexPool Yield 0.46%

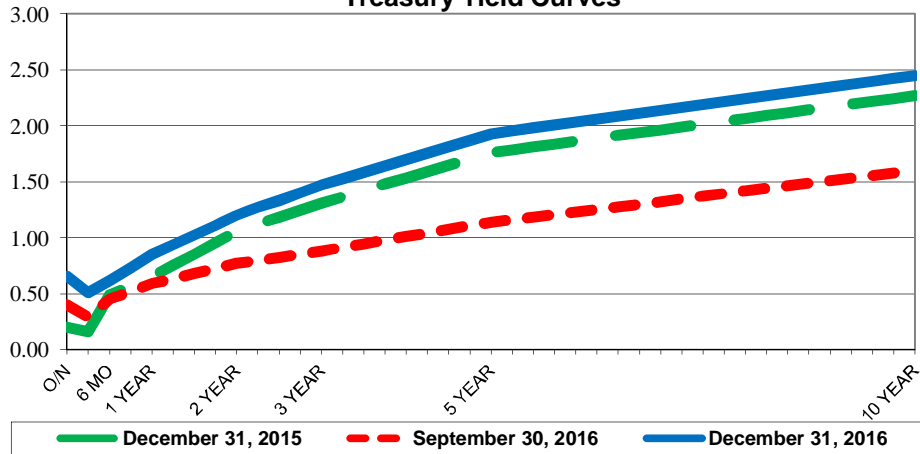
Quarterly Interest Income \$ 128,767 Approximate
Year-to-date Interest Income \$ 128,767 Approximate

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) raised the Fed Funds target range to 0.50% - 0.75% (actual Fed Funds currently trading +/-65 bps). The FOMC also projected the possibility of three additional increases during 2017. Third Quarter US GDP revised up to 3.5%. Other economic data recorded mixed results. December Non Farm Payroll Employment provided 156,000 new jobs. The US Stock markets recorded record highs. Treasury yields peaked and settled slightly lower. When available, CD and Taxable Municipal yields generally exceed government securities. The banks' reactions to recent market movements will determine if MMAs and CDs continue to be attractive.

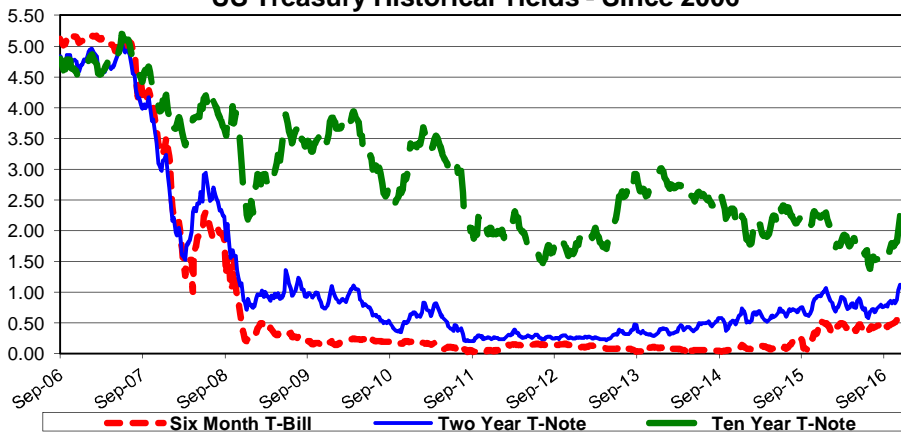
Treasury Yield Curves



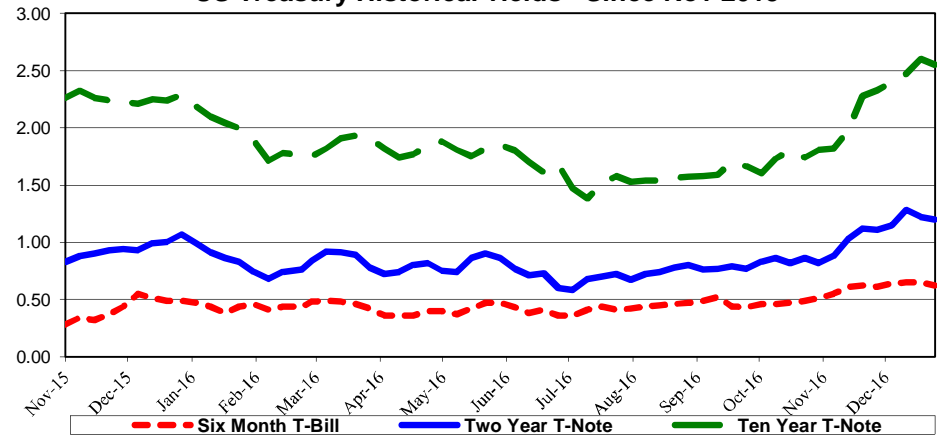
S&P 500



US Treasury Historical Yields - Since 2006



US Treasury Historical Yields - Since Nov 2015



**Investment Holdings
December 31, 2016**

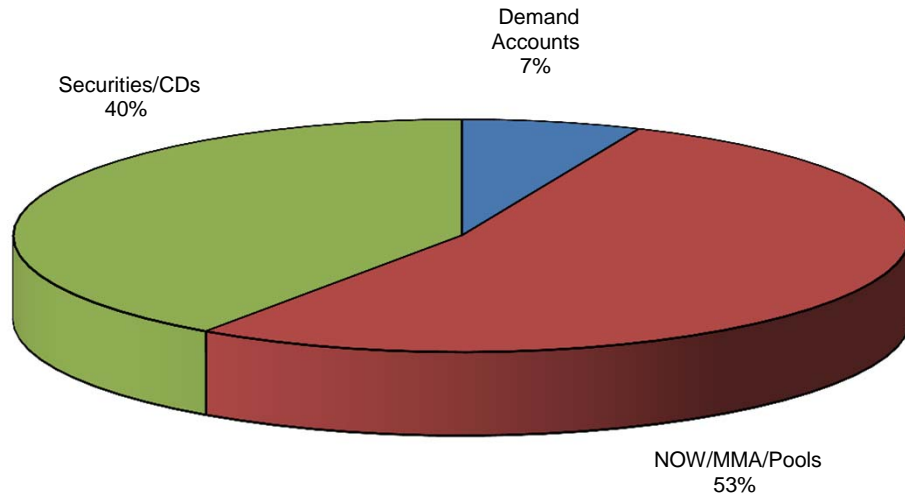
| Description | Ratings | Coupon/ Discount | Maturity Date | Settlement Date | Face Amount/ Par Value | Book Value | Market Price | Market Value | Life (Day) | Yield |
|------------------------|---------|---------------------|------------------|--------------------|---------------------------|----------------------|-----------------|----------------------|---------------|--------------|
| Frost DDA (3) | | 0.48% | 01/01/17 | 12/31/16 | \$ 4,694,206 | \$ 4,694,206 | 1.00 | \$ 4,694,206 | 1 | 0.48% |
| Southwest Bank DDA | | 0.80% | 01/01/17 | 12/31/16 | 248,736 | 248,736 | 1.00 | 248,736 | 1 | 0.80% |
| Southwest Bank ICS | | 0.62% | 01/01/17 | 12/31/16 | 6,785,714 | 6,785,714 | 1.00 | 6,785,714 | 1 | 0.62% |
| SSB MMA 1332 | | 0.60% | 01/01/17 | 12/31/16 | 2,752,041 | 2,752,041 | 1.00 | 2,752,041 | 1 | 0.60% |
| SSB MMA 7888 | | 0.60% | 01/01/17 | 12/31/16 | 564,064 | 564,064 | 1.00 | 564,064 | 1 | 0.60% |
| BOK Financial MMA | | 0.36% | 01/01/17 | 12/31/16 | 4,000,928 | 4,000,928 | 1.00 | 4,000,928 | 1 | 0.36% |
| TexPool | AAAm | 0.46% | 01/01/17 | 12/31/16 | 22,174,298 | 22,174,298 | 1.00 | 22,174,298 | 1 | 0.46% |
| LOGIC | AAAm | 0.88% | 01/01/17 | 12/31/16 | 4,336,952 | 4,336,952 | 1.00 | 4,336,952 | 1 | 0.88% |
| SUBTOTAL | | | | | \$ 45,556,940 | \$ 45,556,940 | | \$ 45,556,940 | 1 | 0.53% |
| | | | | | | | | | (1) | (2) |
| Wallis State Bank CD | | 0.75% | 03/09/17 | 03/09/16 | 1,106,227 | 1,106,227 | 100.00 | 1,106,227 | 68 | 0.75% |
| Treasury Note | AA+ | 0.75% | 03/15/17 | 03/31/14 | 1,500,000 | 1,499,615 | 100.06 | 1,500,929 | 74 | 0.88% |
| Comerica Bank CD | | 0.84% | 03/23/17 | 03/23/15 | 2,565,234 | 2,565,234 | 100.00 | 2,565,234 | 82 | 0.84% |
| BTH Bank CDARS | | 0.80% | 03/30/17 | 03/31/16 | 2,030,276 | 2,030,276 | 100.00 | 2,030,276 | 89 | 0.80% |
| LegacyTexas Bank CD | | 0.78% | 04/01/17 | 04/01/16 | 2,010,452 | 2,010,452 | 100.00 | 2,010,452 | 91 | 0.78% |
| FNMA | AA+ | 0.75% | 04/20/17 | 01/07/16 | 2,000,000 | 1,999,076 | 100.05 | 2,000,956 | 110 | 0.90% |
| Comerica Bank CD | | 0.66% | 04/24/17 | 04/22/15 | 2,044,129 | 2,044,129 | 100.00 | 2,044,129 | 114 | 0.66% |
| Independent Bank CD | | 0.85% | 05/27/17 | 08/27/15 | 1,010,711 | 1,010,711 | 100.00 | 1,010,711 | 147 | 0.85% |
| LegacyTexas Bank CD | | 0.90% | 06/20/17 | 06/20/16 | 2,009,042 | 2,009,042 | 100.00 | 2,009,042 | 171 | 0.90% |
| Texas Security Bank CD | | 1.05% | 06/24/17 | 08/26/15 | 1,000,000 | 1,000,000 | 100.00 | 1,000,000 | 175 | 1.05% |
| Comerica Bank CD | | 0.79% | 07/24/17 | 07/22/15 | 1,011,293 | 1,011,293 | 100.00 | 1,011,293 | 205 | 0.79% |
| Texas Security Bank CD | | 1.09% | 08/24/17 | 08/26/15 | 1,000,000 | 1,000,000 | 100.00 | 1,000,000 | 236 | 1.09% |
| FHLMC | AA+ | 1.00% | 07/28/17 | 01/07/16 | 2,000,000 | 2,000,283 | 100.00 | 2,003,138 | 209 | 0.98% |
| LegacyTexas Bank CD | | 0.95% | 09/20/17 | 06/20/16 | 2,009,545 | 2,009,545 | 100.00 | 2,009,545 | 263 | 0.95% |
| LegacyTexas Bank CD | | 0.95% | 10/01/17 | 04/01/16 | 2,012,737 | 2,012,737 | 100.00 | 2,012,737 | 274 | 0.95% |
| LegacyTexas Bank CD | | 1.00% | 12/20/17 | 06/20/16 | 2,512,560 | 2,512,560 | 100.00 | 2,512,560 | 354 | 1.00% |
| Southside Bank CD | | 1.12% | 01/08/18 | 01/08/16 | 1,008,431 | 1,008,431 | 100.00 | 1,008,431 | 373 | 1.12% |
| BTH Bank CD | | 1.11% | 09/22/18 | 09/22/16 | 2,005,540 | 2,005,540 | 100.00 | 2,005,540 | 630 | 1.11% |
| SUBTOTAL | | | | | \$ 30,836,178 | \$ 30,835,151 | | \$ 30,841,200 | 206 | 0.90% |
| | | | | | | | | | (1) | (2) |
| TOTAL | | | | | \$ 76,393,118 | \$ 76,392,091 | | \$ 76,398,140 | 84 | 0.68% |
| | | | | | | | | | (1) | (2) |

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

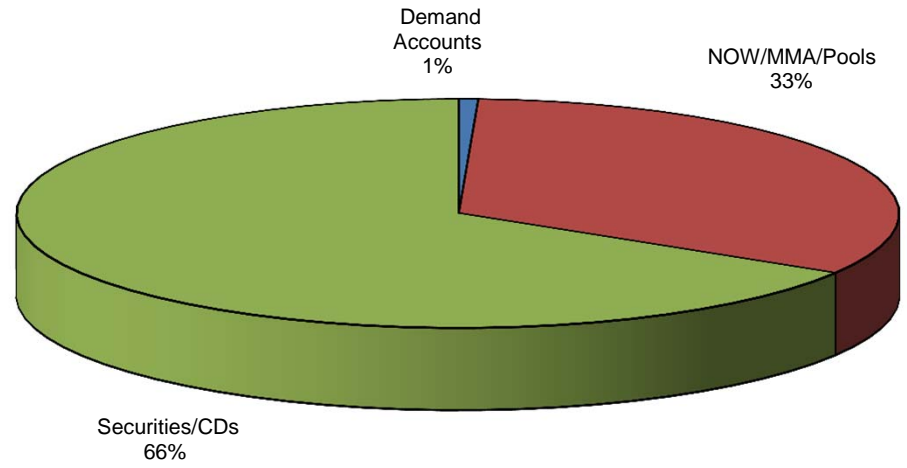
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

(3) **Earnings Credit Rate** - The City's Frost DDA accrues earnings credit to offset service charges and fees. No hard interest is paid.

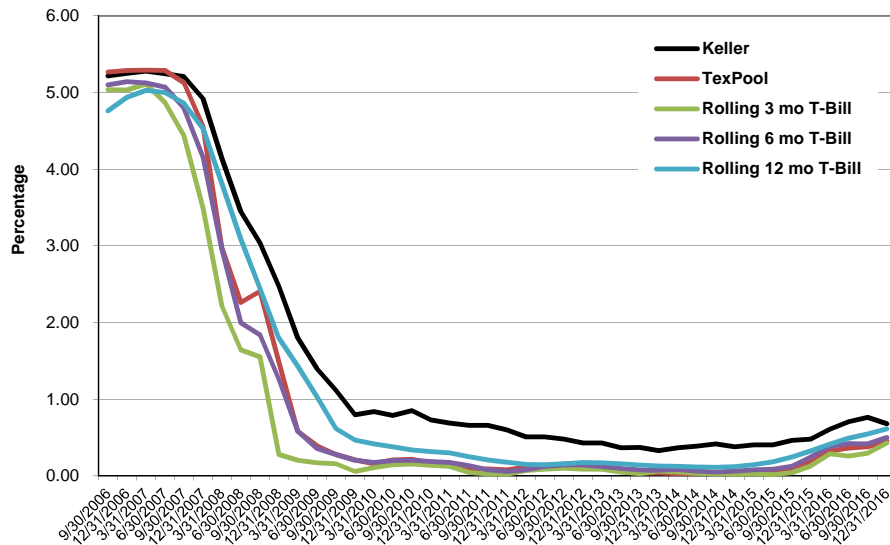
**Portfolio Composition
Current Quarter**



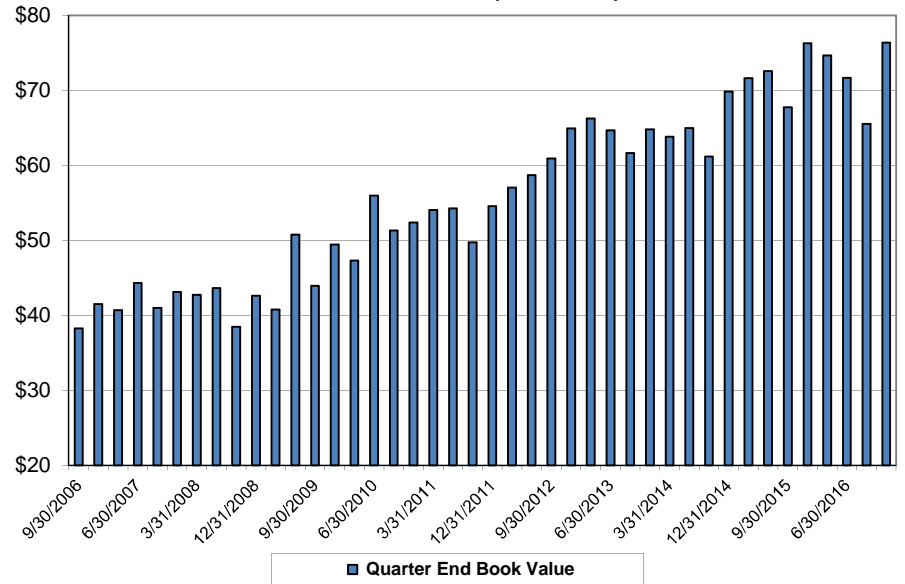
**Portfolio Composition
Previous Quarter**



Historical Yields



Total Portfolio (in Millions)



Book Value Comparison

| Description | Coupon/ Discount | Maturity Date | September 30, 2016 | | | December 31, 2016 | | |
|------------------------|---------------------|------------------|---------------------------|----------------------|---------------------------|--------------------------------|---------------------------|----------------------|
| | | | Face Amount/ Par Value | Book Value | Purchases/ Adjustments | Sales/Adjust/ Call/Maturity | Face Amount/ Par Value | Book Value |
| Frost DDA | 0.48% | 01/01/17 | \$ 214,178 | \$ 214,178 | \$ 4,480,028 | \$ - | \$ 4,694,206 | \$ 4,694,206 |
| Southwest Bank DDA | 0.80% | 01/01/17 | 248,241 | 248,241 | 495 | | 248,736 | 248,736 |
| Southwest Bank ICS | 0.62% | 01/01/17 | 6,775,119 | 6,775,119 | 10,596 | | 6,785,714 | 6,785,714 |
| Comerica MMA 0330 | 0.00% | 01/01/17 | 200,971 | 200,971 | | (200,971) | - | - |
| SSB MMA 1332 | 0.60% | 01/01/17 | 2,748,170 | 2,748,170 | 3,871 | | 2,752,041 | 2,752,041 |
| SSB MMA 7888 | 0.60% | 01/01/17 | 3,563,095 | 3,563,095 | | (2,999,031) | 564,064 | 564,064 |
| BOK Financial MMA | 0.36% | 01/01/17 | - | - | 4,000,928 | | 4,000,928 | 4,000,928 |
| TexPool | 0.46% | 01/01/17 | 4,037,251 | 4,037,251 | 18,137,047 | | 22,174,298 | 22,174,298 |
| LOGIC | 0.88% | 01/01/17 | 4,327,757 | 4,327,757 | 9,194 | | 4,336,952 | 4,336,952 |
| Comerica Bank CD | 0.78% | 10/10/16 | 1,528,596 | 1,528,596 | | (1,528,596) | - | - |
| Comerica Bank CD | 0.74% | 10/24/16 | 2,087,792 | 2,087,792 | | (2,087,792) | - | - |
| FNMA | 1.38% | 11/15/16 | 2,500,000 | 2,501,899 | | (2,501,899) | - | - |
| Comerica Bank CD | 0.81% | 11/22/16 | 1,528,689 | 1,528,689 | | (1,528,689) | - | - |
| FHLB | 0.75% | 12/09/16 | 5,000,000 | 5,008,322 | | (5,008,322) | - | - |
| Wallis State Bank CD | 0.75% | 03/09/17 | 1,104,163 | 1,104,163 | 2,065 | | 1,106,227 | 1,106,227 |
| Treasury Note | 0.75% | 03/15/17 | 1,500,000 | 1,499,135 | 479 | | 1,500,000 | 1,499,615 |
| Comerica Bank CD | 0.84% | 03/23/17 | 2,559,870 | 2,559,870 | 5,365 | | 2,565,234 | 2,565,234 |
| BTH Bank CDARS | 0.80% | 03/30/17 | 2,026,230 | 2,026,230 | 4,045 | | 2,030,276 | 2,030,276 |
| LegacyTexas Bank CD | 0.78% | 04/01/17 | 2,006,548 | 2,006,548 | 3,905 | | 2,010,452 | 2,010,452 |
| FNMA | 0.75% | 04/20/17 | 2,000,000 | 1,998,303 | 773 | | 2,000,000 | 1,999,076 |
| Comerica Bank CD | 0.66% | 04/24/17 | 2,040,769 | 2,040,769 | 3,360 | | 2,044,129 | 2,044,129 |
| Independent Bank CD | 0.85% | 05/27/17 | 1,008,551 | 1,008,551 | 2,161 | | 1,010,711 | 1,010,711 |
| LegacyTexas Bank CD | 0.90% | 06/20/17 | 2,004,540 | 2,004,540 | 4,501 | | 2,009,042 | 2,009,042 |
| Texas Security Bank CD | 1.05% | 06/24/17 | 1,000,000 | 1,000,000 | | | 1,000,000 | 1,000,000 |
| Comerica Bank CD | 0.79% | 07/24/17 | 1,009,304 | 1,009,304 | 1,989 | | 1,011,293 | 1,011,293 |
| Texas Security Bank CD | 1.09% | 08/24/17 | 1,000,000 | 1,000,000 | | | 1,000,000 | 1,000,000 |
| FHLMC | 1.00% | 07/28/17 | 2,000,000 | 2,000,407 | | (125) | 2,000,000 | 2,000,283 |
| LegacyTexas Bank CD | 0.95% | 09/20/17 | 2,004,793 | 2,004,793 | 4,752 | | 2,009,545 | 2,009,545 |
| LegacyTexas Bank CD | 0.95% | 10/01/17 | 2,007,977 | 2,007,977 | 4,760 | | 2,012,737 | 2,012,737 |
| LegacyTexas Bank CD | 1.00% | 12/20/17 | 2,506,307 | 2,506,307 | 6,254 | | 2,512,560 | 2,512,560 |
| Southside Bank CD | 1.12% | 01/08/18 | 1,005,592 | 1,005,592 | 2,839 | | 1,008,431 | 1,008,431 |
| BTH Bank CD | 1.11% | 09/22/18 | 2,000,000 | 2,000,000 | 5,540 | | 2,005,540 | 2,005,540 |
| TOTAL | | | \$ 65,544,503 | \$ 65,552,570 | \$ 26,694,946 | \$ (15,855,425) | \$ 76,393,118 | \$ 76,392,091 |

Market Value Comparison

| Description | Coupon/ Discount | Maturity Date | September 30, 2016 | | Qtr to Qtr Change | December 31, 2016 | |
|------------------------|---------------------|------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | | | Face Amount/ | | | Face Amount/ | |
| | | | Par Value | Market Value | | Par Value | Market Value |
| Frost DDA | 0.48% | 01/01/17 | \$ 214,178 | \$ 214,178 | \$ 4,480,028 | \$ 4,694,206 | \$ 4,694,206 |
| Southwest Bank DDA | 0.80% | 01/01/17 | 248,241 | 248,241 | 495 | 248,736 | 248,736 |
| Southwest Bank ICS | 0.62% | 01/01/17 | 6,775,119 | 6,775,119 | 10,596 | 6,785,714 | 6,785,714 |
| Comerica MMA 0330 | 0.00% | 01/01/17 | 200,971 | 200,971 | (200,971) | – | – |
| SSB MMA 1332 | 0.60% | 01/01/17 | 2,748,170 | 2,748,170 | 3,871 | 2,752,041 | 2,752,041 |
| SSB MMA 7888 | 0.60% | 01/01/17 | 3,563,095 | 3,563,095 | (2,999,031) | 564,064 | 564,064 |
| BOK Financial MMA | 0.36% | 01/01/17 | – | – | 4,000,928 | 4,000,928 | 4,000,928 |
| TexPool | 0.46% | 01/01/17 | 4,037,251 | 4,037,251 | 18,137,047 | 22,174,298 | 22,174,298 |
| LOGIC | 0.88% | 01/01/17 | 4,327,757 | 4,327,757 | 9,194 | 4,336,952 | 4,336,952 |
| Comerica Bank CD | 0.78% | 10/10/16 | 1,528,596 | 1,528,596 | (1,528,596) | – | – |
| Comerica Bank CD | 0.74% | 10/24/16 | 2,087,792 | 2,087,792 | (2,087,792) | – | – |
| FNMA | 1.38% | 11/15/16 | 2,500,000 | 2,503,463 | (2,503,463) | – | – |
| Comerica Bank CD | 0.81% | 11/22/16 | 1,528,689 | 1,528,689 | (1,528,689) | – | – |
| FHLB | 0.75% | 12/09/16 | 5,000,000 | 5,012,495 | (5,012,495) | – | – |
| Wallis State Bank CD | 0.75% | 03/09/17 | 1,104,163 | 1,104,163 | 2,065 | 1,106,227 | 1,106,227 |
| Treasury Note | 0.75% | 03/15/17 | 1,500,000 | 1,501,992 | (1,064) | 1,500,000 | 1,500,929 |
| Comerica Bank CD | 0.84% | 03/23/17 | 2,559,870 | 2,559,870 | 5,365 | 2,565,234 | 2,565,234 |
| BTH Bank CDARS | 0.80% | 03/30/17 | 2,026,230 | 2,026,230 | 4,045 | 2,030,276 | 2,030,276 |
| LegacyTexas Bank CD | 0.78% | 04/01/17 | 2,006,548 | 2,006,548 | 3,905 | 2,010,452 | 2,010,452 |
| FNMA | 0.75% | 04/20/17 | 2,000,000 | 2,002,856 | (1,900) | 2,000,000 | 2,000,956 |
| Comerica Bank CD | 0.66% | 04/24/17 | 2,040,769 | 2,040,769 | 3,360 | 2,044,129 | 2,044,129 |
| Independent Bank CD | 0.85% | 05/27/17 | 1,008,551 | 1,008,551 | 2,161 | 1,010,711 | 1,010,711 |
| LegacyTexas Bank CD | 0.90% | 06/20/17 | 2,004,540 | 2,004,540 | 4,501 | 2,009,042 | 2,009,042 |
| Texas Security Bank CD | 1.05% | 06/24/17 | 1,000,000 | 1,000,000 | | 1,000,000 | 1,000,000 |
| Comerica Bank CD | 0.79% | 07/24/17 | 1,009,304 | 1,009,304 | 1,989 | 1,011,293 | 1,011,293 |
| Texas Security Bank CD | 1.09% | 08/24/17 | 1,000,000 | 1,000,000 | | 1,000,000 | 1,000,000 |
| FHLMC | 1.00% | 07/28/17 | 2,000,000 | 2,005,420 | (2,282) | 2,000,000 | 2,003,138 |
| LegacyTexas Bank CD | 0.95% | 09/20/17 | 2,004,793 | 2,004,793 | 4,752 | 2,009,545 | 2,009,545 |
| LegacyTexas Bank CD | 0.95% | 10/01/17 | 2,007,977 | 2,007,977 | 4,760 | 2,012,737 | 2,012,737 |
| LegacyTexas Bank CD | 1.00% | 12/20/17 | 2,506,307 | 2,506,307 | 6,254 | 2,512,560 | 2,512,560 |
| Southside Bank CD | 1.12% | 01/08/18 | 1,005,592 | 1,005,592 | 2,839 | 1,008,431 | 1,008,431 |
| BTH Bank CD | 1.11% | 09/22/18 | 2,000,000 | 2,000,000 | 5,540 | 2,005,540 | 2,005,540 |
| TOTAL | | | \$ 65,544,503 | \$ 65,570,728 | \$ 10,827,412 | \$ 76,393,118 | \$ 76,398,140 |

**Allocation
December 31, 2016**

| Book Value | Investment Total | Consolidated (Pooled) | CCPD | Non-Profit Trust | 2012 TWDB CO's | 2015 CO's | 2016 SWIRFT Bonds | Unreimbursed Medical |
|---------------------------------|-----------------------------|----------------------------------|---------------------|-----------------------------|---------------------------|---------------------|------------------------------|---------------------------------|
| Frost DDA | \$ 4,694,206 | \$ 4,481,055 | \$ - | \$ 183,119 | \$ - | \$ - | \$ - | \$ 30,032 |
| Southwest Bank DDA | 248,736 | 248,736 | | | | | | |
| Southwest Bank ICS | 6,785,714 | 6,785,714 | | | | | | |
| SSB MMA 1332 | 2,752,041 | | 2,752,041 | | | | | |
| SSB MMA 7888 | 564,064 | 564,064 | | | | | | |
| TexPool | 22,174,298 | 17,689,029 | 3,246,831 | 204,413 | | 1,034,026 | | |
| LOGIC | 4,336,952 | 3,687,987 | | | 648,965 | | | |
| BOK Financial MMA | 4,000,928 | | | | | | 4,000,928 | |
| 03/09/17–Wallis State Bank CD | 1,106,227 | 1,106,227 | | | | | | |
| 03/15/17–Treasury Note | 1,499,615 | 1,499,615 | | | | | | |
| 03/23/17–Comerica Bank CD | 2,565,234 | 2,565,234 | | | | | | |
| 03/30/17–BTH Bank CDARS | 2,030,276 | 2,030,276 | | | | | | |
| 04/01/17–LegacyTexas Bank CD | 2,010,452 | 2,010,452 | | | | | | |
| 04/20/17–FNMA | 1,999,076 | 1,999,076 | | | | | | |
| 04/24/17–Comerica Bank CD | 2,044,129 | 2,044,129 | | | | | | |
| 05/27/17–Independent Bank CD | 1,010,711 | 1,010,711 | | | | | | |
| 06/20/17–LegacyTexas Bank CD | 2,009,042 | 2,009,042 | | | | | | |
| 06/24/17–Texas Security Bank CD | 1,000,000 | | | | | 1,000,000 | | |
| 07/24/17–Comerica Bank CD | 1,011,293 | 1,011,293 | | | | | | |
| 08/24/17–Texas Security Bank CD | 1,000,000 | | | | 1,000,000 | | | |
| 07/28/17–FHLMC | 2,000,283 | 2,000,283 | | | | | | |
| 09/20/17–LegacyTexas Bank CD | 2,009,545 | 2,009,545 | | | | | | |
| 10/01/17–LegacyTexas Bank CD | 2,012,737 | 2,012,737 | | | | | | |
| 12/20/17–LegacyTexas Bank CD | 2,512,560 | 2,512,560 | | | | | | |
| 01/08/18–Southside Bank CD | 1,008,431 | 1,008,431 | | | | | | |
| 09/22/18–BTH Bank CD | 2,005,540 | 2,005,540 | | | | | | |
| Totals | \$ 76,392,091 | \$ 62,291,736 | \$ 5,998,872 | \$ 387,531 | \$ 1,648,965 | \$ 2,034,026 | \$ 4,000,928 | \$ 30,032 |

**Allocation
December 31, 2016**

| Market Value | Investment Total | Consolidated (Pooled) | CCPD | Non-Profit Trust | 2012 TWDB CO's | 2015 CO's | 2016 SWIRFT Bonds | Unreimbursed Medical |
|---------------------------------|-----------------------------|----------------------------------|---------------------|-----------------------------|---------------------------|---------------------|------------------------------|---------------------------------|
| Frost DDA | \$ 4,694,206 | \$ 4,481,055 | \$ - | \$ 183,119 | \$ - | \$ - | \$ - | \$ 30,032 |
| Southwest Bank DDA | 248,736 | 248,736 | | | | | | |
| Southwest Bank ICS | 6,785,714 | 6,785,714 | | | | | | |
| SSB MMA 1332 | 2,752,041 | | 2,752,041 | | | | | |
| SSB MMA 7888 | 564,064 | 564,064 | | | | | | |
| TexPool | 22,174,298 | 17,689,029 | 3,246,831 | 204,413 | | 1,034,026 | | |
| LOGIC | 4,336,952 | 3,687,987 | | | 648,965 | | | |
| BOK Financial MMA | 4,000,928 | | | | | | 4,000,928 | |
| 03/09/17–Wallis State Bank CD | 1,106,227 | 1,106,227 | | | | | | |
| 03/15/17–Treasury Note | 1,500,929 | 1,500,929 | | | | | | |
| 03/23/17–Comerica Bank CD | 2,565,234 | 2,565,234 | | | | | | |
| 03/30/17–BTH Bank CDARS | 2,030,276 | 2,030,276 | | | | | | |
| 04/01/17–LegacyTexas Bank CD | 2,010,452 | 2,010,452 | | | | | | |
| 04/20/17–FNMA | 2,000,956 | 2,000,956 | | | | | | |
| 04/24/17–Comerica Bank CD | 2,044,129 | 2,044,129 | | | | | | |
| 05/27/17–Independent Bank CD | 1,010,711 | 1,010,711 | | | | | | |
| 06/20/17–LegacyTexas Bank CD | 2,009,042 | 2,009,042 | | | | | | |
| 06/24/17–Texas Security Bank CD | 1,000,000 | | | | | 1,000,000 | | |
| 07/24/17–Comerica Bank CD | 1,011,293 | 1,011,293 | | | | | | |
| 08/24/17–Texas Security Bank CD | 1,000,000 | | | | 1,000,000 | | | |
| 07/28/17–FHLMC | 2,003,138 | 2,003,138 | | | | | | |
| 09/20/17–LegacyTexas Bank CD | 2,009,545 | 2,009,545 | | | | | | |
| 10/01/17–LegacyTexas Bank CD | 2,012,737 | 2,012,737 | | | | | | |
| 12/20/17–LegacyTexas Bank CD | 2,512,560 | 2,512,560 | | | | | | |
| 01/08/18–Southside Bank CD | 1,008,431 | 1,008,431 | | | | | | |
| 09/22/18–BTH Bank CD | 2,005,540 | 2,005,540 | | | | | | |
| Totals | \$ 76,398,140 | \$ 62,297,785 | \$ 5,998,872 | \$ 387,531 | \$ 1,648,965 | \$ 2,034,026 | \$ 4,000,928 | \$ 30,032 |

Allocation

September 30, 2016

| Book Value | Investment Total | Consolidated (Pooled) | CCPD | Non-Profit Trust | 2012 TWDB CO's | 2015 CO's | Unreimbursed Medical |
|---------------------------------|-----------------------------|----------------------------------|---------------------|-----------------------------|---------------------------|---------------------|---------------------------------|
| Frost DDA | \$ 214,178 | \$ 180,780 | \$ - | \$ 500 | \$ - | \$ - | \$ 32,899 |
| Southwest Bank DDA | 248,241 | 248,241 | | | | | |
| Southwest Bank ICS | 6,775,119 | 6,775,119 | | | | | |
| Comerica MMA 0330 | 200,971 | 200,971 | | | | | |
| SSB MMA 1332 | 2,748,170 | | 2,748,170 | | | | |
| SSB MMA 7888 | 3,563,095 | 3,563,095 | | | | | |
| TexPool | 4,037,251 | 39,338 | 2,923,995 | 40,967 | | 1,032,950 | |
| LOGIC | 4,327,757 | 3,680,169 | | | 647,589 | | |
| 10/10/16-Comerica Bank CD | 1,528,596 | 1,528,596 | | | | | |
| 10/24/16-Comerica Bank CD | 2,087,792 | 2,087,792 | | | | | |
| 11/15/16-FNMA | 2,501,899 | 2,501,899 | | | | | |
| 11/22/16-Comerica Bank CD | 1,528,689 | 1,528,689 | | | | | |
| 12/09/16-FHLB | 5,008,322 | 5,008,322 | | | | | |
| 03/09/17-Wallis State Bank CD | 1,104,163 | 1,104,163 | | | | | |
| 03/15/17-Treasury Note | 1,499,135 | 1,499,135 | | | | | |
| 03/23/17-Comerica Bank CD | 2,559,870 | 2,559,870 | | | | | |
| 03/30/17-BTH Bank CDARS | 2,026,230 | 2,026,230 | | | | | |
| 04/01/17-LegacyTexas Bank CD | 2,006,548 | 2,006,548 | | | | | |
| 04/20/17-FNMA | 1,998,303 | 1,998,303 | | | | | |
| 04/24/17-Comerica Bank CD | 2,040,769 | 2,040,769 | | | | | |
| 05/27/17-Independent Bank CD | 1,008,551 | 1,008,551 | | | | | |
| 06/20/17-LegacyTexas Bank CD | 2,004,540 | 2,004,540 | | | | | |
| 06/24/17-Texas Security Bank CD | 1,000,000 | | | | | 1,000,000 | |
| 07/24/17-Comerica Bank CD | 1,009,304 | 1,009,304 | | | | | |
| 08/24/17-Texas Security Bank CD | 1,000,000 | | | | 1,000,000 | | |
| 07/28/17-FHLMC | 2,000,407 | 2,000,407 | | | | | |
| 09/20/17-LegacyTexas Bank CD | 2,004,793 | 2,004,793 | | | | | |
| 10/01/17-LegacyTexas Bank CD | 2,007,977 | 2,007,977 | | | | | |
| 12/20/17-LegacyTexas Bank CD | 2,506,307 | 2,506,307 | | | | | |
| 01/08/18-Southside Bank CD | 1,005,592 | 1,005,592 | | | | | |
| 09/22/18-BTH Bank CD | 2,000,000 | 2,000,000 | | | | | |
| Totals | \$ 65,552,570 | \$ 56,125,499 | \$ 5,672,166 | \$ 41,467 | \$ 1,647,589 | \$ 2,032,950 | \$ 32,899 |

Allocation

September 30, 2016

| Market Value | Investment Total | Consolidated (Pooled) | CCPD | Non-Profit Trust | 2012 TWDB CO's | 2015 CO's | Unreimbursed Medical |
|---------------------------------|-----------------------------|----------------------------------|---------------------|-----------------------------|---------------------------|---------------------|---------------------------------|
| Frost DDA | \$ 214,178 | \$ 180,780 | \$ - | \$ 500 | \$ - | \$ - | \$ 32,899 |
| Southwest Bank DDA | 248,241 | 248,241 | | | | | |
| Southwest Bank ICS | 6,775,119 | 6,775,119 | | | | | |
| Comerica MMA 0330 | 200,971 | 200,971 | | | | | |
| SSB MMA 1332 | 2,748,170 | | 2,748,170 | | | | |
| SSB MMA 7888 | 3,563,095 | 3,563,095 | | | | | |
| TexPool | 4,037,251 | 39,338 | 2,923,995 | 40,967 | | 1,032,950 | |
| LOGIC | 4,327,757 | 3,680,169 | | | 647,589 | | |
| 10/10/16-Comerica Bank CD | 1,528,596 | 1,528,596 | | | | | |
| 10/24/16-Comerica Bank CD | 2,087,792 | 2,087,792 | | | | | |
| 11/15/16-FNMA | 2,503,463 | 2,503,463 | | | | | |
| 11/22/16-Comerica Bank CD | 1,528,689 | 1,528,689 | | | | | |
| 12/09/16-FHLB | 5,012,495 | 5,012,495 | | | | | |
| 03/09/17-Wallis State Bank CD | 1,104,163 | 1,104,163 | | | | | |
| 03/15/17-Treasury Note | 1,501,992 | 1,501,992 | | | | | |
| 03/23/17-Comerica Bank CD | 2,559,870 | 2,559,870 | | | | | |
| 03/30/17-BTH Bank CDARS | 2,026,230 | 2,026,230 | | | | | |
| 04/01/17-LegacyTexas Bank CD | 2,006,548 | 2,006,548 | | | | | |
| 04/20/17-FNMA | 2,002,856 | 2,002,856 | | | | | |
| 04/24/17-Comerica Bank CD | 2,040,769 | 2,040,769 | | | | | |
| 05/27/17-Independent Bank CD | 1,008,551 | 1,008,551 | | | | | |
| 06/20/17-LegacyTexas Bank CD | 2,004,540 | 2,004,540 | | | | | |
| 06/24/17-Texas Security Bank CD | 1,000,000 | | | | | 1,000,000 | |
| 07/24/17-Comerica Bank CD | 1,009,304 | 1,009,304 | | | | | |
| 08/24/17-Texas Security Bank CD | 1,000,000 | | | | 1,000,000 | | |
| 07/28/17-FHLMC | 2,005,420 | 2,005,420 | | | | | |
| 09/20/17-LegacyTexas Bank CD | 2,004,793 | 2,004,793 | | | | | |
| 10/01/17-LegacyTexas Bank CD | 2,007,977 | 2,007,977 | | | | | |
| 12/20/17-LegacyTexas Bank CD | 2,506,307 | 2,506,307 | | | | | |
| 01/08/18-Southside Bank CD | 1,005,592 | 1,005,592 | | | | | |
| 09/22/18-BTH Bank CD | 2,000,000 | 2,000,000 | | | | | |
| Totals | \$ 65,570,728 | \$ 56,143,657 | \$ 5,672,166 | \$ 41,467 | \$ 1,647,589 | \$ 2,032,950 | \$ 32,899 |