



## QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2017

Prepared by  
Valley View Consulting, L.L.C.

The investment portfolio of the City of Keller is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Director of Finance - Investment Officer

Mayor

City Manager

Council Member

Assistant Director of Finance - Investment Officer

Council Member

**Disclaimer:** These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

## Summary

### Quarter End Results by Investment Category:

Asset Type	Ave. Yield	June 30, 2017		March 31, 2017	
		Book Value	Market Value	Book Value	Market Value
Demand Accounts	1.03%	\$ 1,121,097	\$ 1,121,097	\$ 4,114,099	\$ 4,114,099
NOW/MMA/Pools	1.11%	40,762,952	40,762,952	29,440,231	29,440,231
Securities/CDs	1.23%	39,258,983	39,258,836	44,808,396	44,809,114
<b>Totals</b>		<b>\$ 81,143,033</b>	<b>\$ 81,142,885</b>	<b>\$ 78,362,725</b>	<b>\$ 78,363,444</b>

#### Average Yield - Current Quarter (1)

Total Portfolio 1.17%

Rolling Three Mo. Treas. Yield 0.91%  
Rolling Six Mo. Treas. Yield 0.88%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.92%

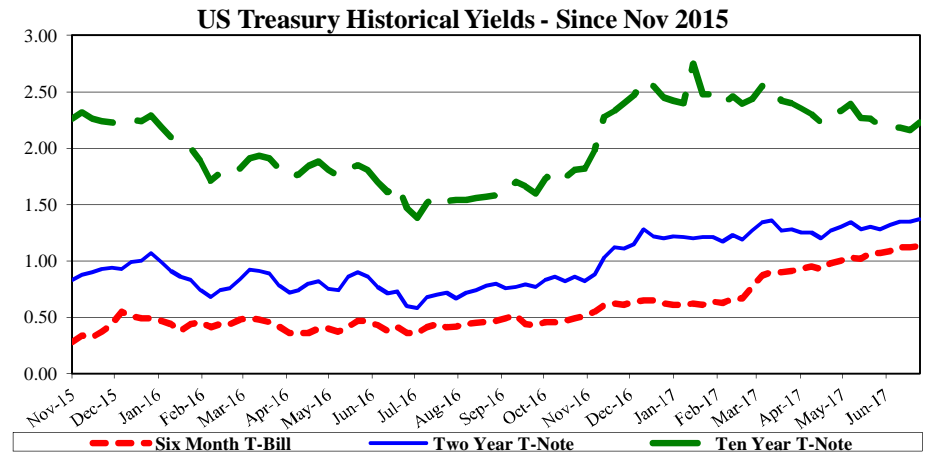
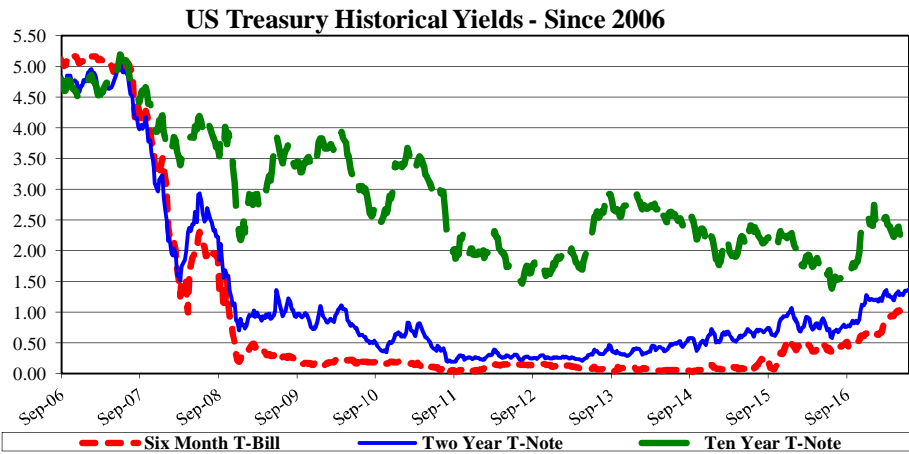
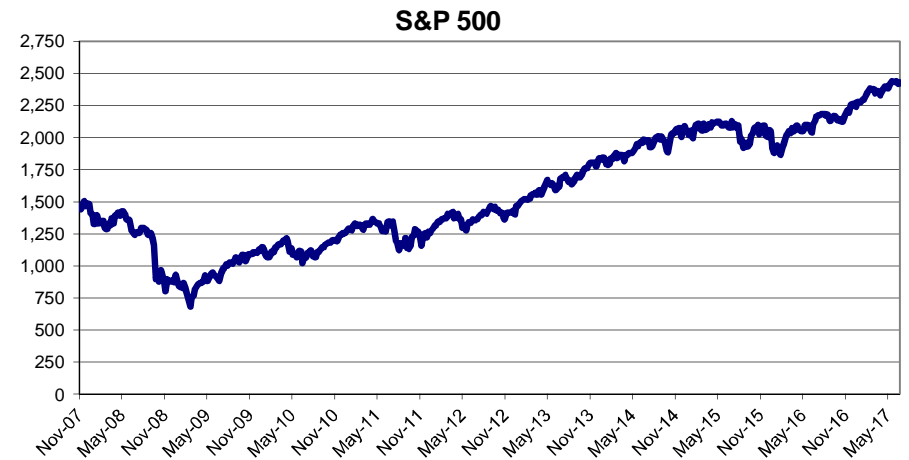
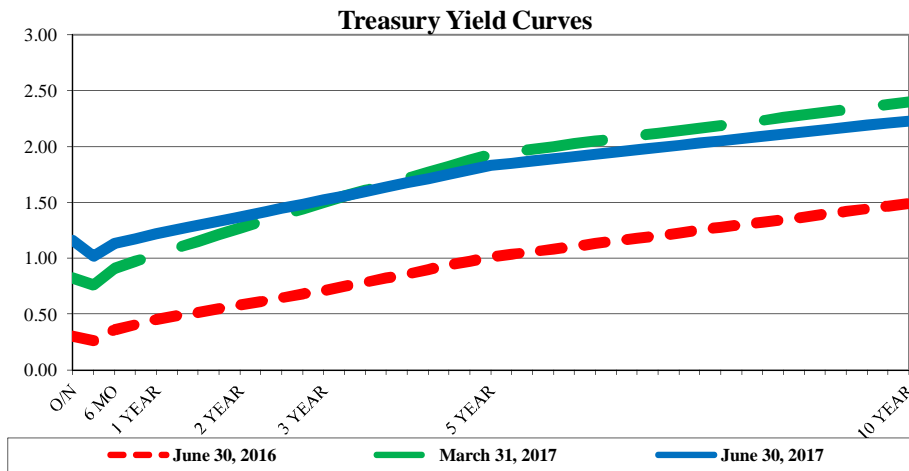
Rolling Three Mo. Treas. Yield 0.65%  
Rolling Six Mo. Treas. Yield 0.68%  
Quarterly TexPool Yield 0.65%

Quarterly Interest Income \$ 202,749 Approximate  
Year-to-date Interest Income \$ 477,213 Approximate

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) raised the Fed Funds target range to 1.00% - 1.25% (Effective Fed Funds are trading +/-1.16%) at the June FOMC meeting. The market is not confident additional increases will occur during 2017. The Fed anticipates gradually reducing its government bond holdings. Third revision 1st Quarter 2017 GDP was increased to 1.4%. June Non-Farm Payroll increased 222k, with +47k adjustment to Apr/May. Other US data remained volatile with some negative numbers. The Stock Markets remain high. Monitoring estimated balances and needs will determine laddering opportunities.



**Investment Holdings  
June 30, 2017**

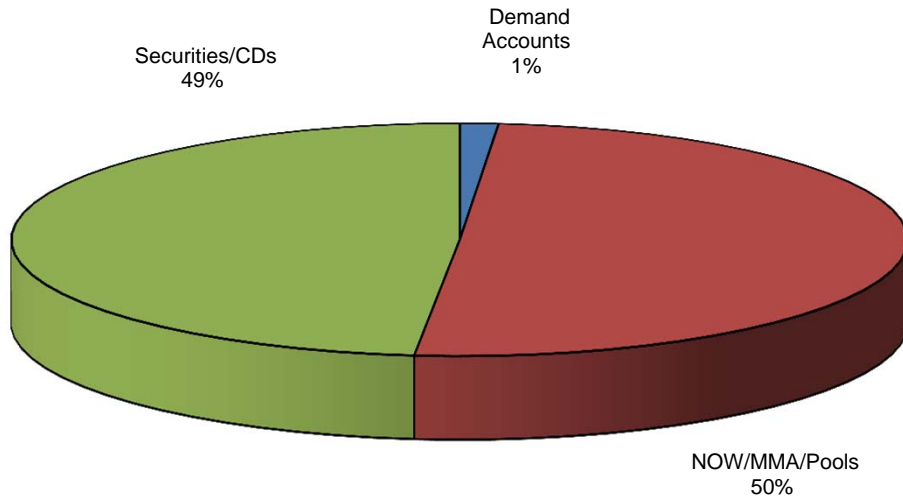
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Frost DDA (3)		0.98%	07/01/17	06/30/17	\$ 871,266	\$ 871,266	1.00	\$ 871,266	1	0.98%
Southwest Bank DDA		1.21%	07/01/17	06/30/17	249,831	249,831	1.00	249,831	1	1.21%
Southwest Bank ICS		1.21%	07/01/17	06/30/17	6,810,503	6,810,503	1.00	6,810,503	1	1.21%
SSB MMA 1332		1.02%	07/01/17	06/30/17	2,763,239	2,763,239	1.00	2,763,239	1	1.02%
SSB MMA 7888		1.02%	07/01/17	06/30/17	566,359	566,359	1.00	566,359	1	1.02%
NexBank MMA		1.36%	07/01/17	06/30/17	12,024,798	12,024,798	1.00	12,024,798	1	1.36%
Goldman Sachs Gov't MMF	AAAm	0.50%	07/01/17	06/30/17	507,693	507,693	1.00	507,693	1	0.50%
TexPool	AAAm	0.88%	07/01/17	06/30/17	13,731,196	13,731,196	1.00	13,731,196	1	0.88%
LOGIC	AAAm	1.13%	07/01/17	06/30/17	4,359,163	4,359,163	1.00	4,359,163	1	1.13%
<b>SUBTOTAL</b>					<b>\$ 41,884,049</b>	<b>\$ 41,884,049</b>		<b>\$ 41,884,049</b>	<b>1</b>	<b>1.11%</b>
									(1)	(2)
Comerica Bank CD		0.79%	07/24/17	07/22/15	1,015,283	1,015,283	100.00	1,015,283	24	0.79%
FHLMC	AA+	1.00%	07/28/17	01/07/16	2,000,000	2,000,038	99.99	1,999,890	28	0.98%
Texas Security Bank CD		1.09%	08/24/17	08/26/15	1,000,000	1,000,000	100.00	1,000,000	55	1.09%
LegacyTexas Bank CD		1.00%	09/14/17	03/14/17	2,005,045	2,005,045	100.00	2,005,045	76	1.00%
LegacyTexas Bank CD		0.95%	09/20/17	06/20/16	2,019,083	2,019,083	100.00	2,019,083	82	0.95%
LegacyTexas Bank CD		0.95%	10/01/17	04/01/16	2,022,290	2,022,290	100.00	2,022,290	93	0.95%
LegacyTexas Bank CD		1.20%	12/01/17	06/01/17	1,000,000	1,000,000	100.00	1,000,000	154	1.20%
LegacyTexas Bank CD		1.15%	12/14/17	03/14/17	2,005,803	2,005,803	100.00	2,005,803	167	1.15%
LegacyTexas Bank CD		1.00%	12/20/17	06/20/16	2,525,115	2,525,115	100.00	2,525,115	173	1.00%
Southside Bank CD		1.12%	01/08/18	01/08/16	1,014,071	1,014,071	100.00	1,014,071	192	1.12%
Texas Security Bank CD		1.12%	02/08/18	05/08/17	1,000,000	1,000,000	100.00	1,000,000	223	1.12%
Southside Bank CD		1.20%	03/09/18	03/09/17	1,103,327	1,103,327	100.00	1,103,327	252	1.20%
LegacyTexas Bank CD		1.98%	03/22/18	03/22/17	2,000,000	2,000,000	100.00	2,000,000	265	1.98%
Wallis State Bank CD		1.20%	03/30/18	03/30/17	1,504,537	1,504,537	100.00	1,504,537	273	1.20%
Southside Bank CD		1.20%	05/09/18	05/09/17	1,500,000	1,500,000	100.00	1,500,000	313	1.20%
Wallis State Bank CD		1.29%	06/13/18	03/13/17	2,006,503	2,006,503	100.00	2,006,503	348	1.29%
Southside Bank CD		1.27%	07/02/18	03/30/17	2,006,402	2,006,402	100.00	2,006,402	367	1.27%
LegacyTexas Bank CD		1.28%	08/08/18	05/08/17	1,000,000	1,000,000	100.00	1,000,000	404	1.28%
Wallis State Bank CD		1.39%	09/13/18	03/13/17	2,007,007	2,007,007	100.00	2,007,007	440	1.39%
BTH Bank CD		1.11%	09/22/18	09/22/16	2,016,666	2,016,666	100.00	2,016,666	449	1.11%
Third Coast Bank CD		1.41%	09/30/18	03/31/17	2,500,000	2,500,000	100.00	2,500,000	457	1.41%
LegacyTexas Bank CD		1.60%	12/20/18	06/20/17	2,000,000	2,000,000	100.00	2,000,000	538	1.60%
Wallis State Bank CD		1.55%	03/13/19	03/13/17	2,007,814	2,007,814	100.00	2,007,814	621	1.55%
<b>SUBTOTAL</b>					<b>\$ 39,258,946</b>	<b>\$ 39,258,983</b>		<b>\$ 39,258,836</b>	<b>274</b>	<b>1.23%</b>
									(1)	(2)
<b>TOTAL</b>					<b>\$ 81,142,995</b>	<b>\$ 81,143,033</b>		<b>\$ 81,142,885</b>	<b>133</b>	<b>1.17%</b>
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

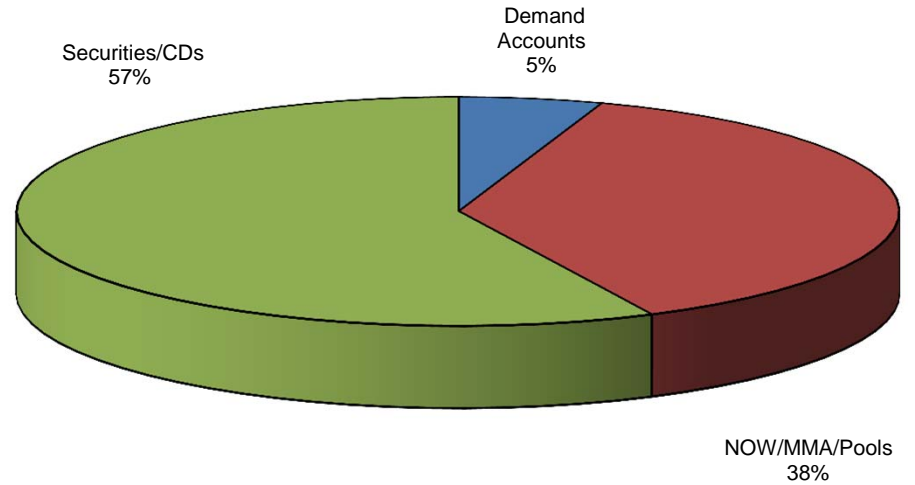
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

(3) **Earnings Credit Rate** - The City's Frost DDA accrues earnings credit to offset service charges and fees. No hard interest is paid.

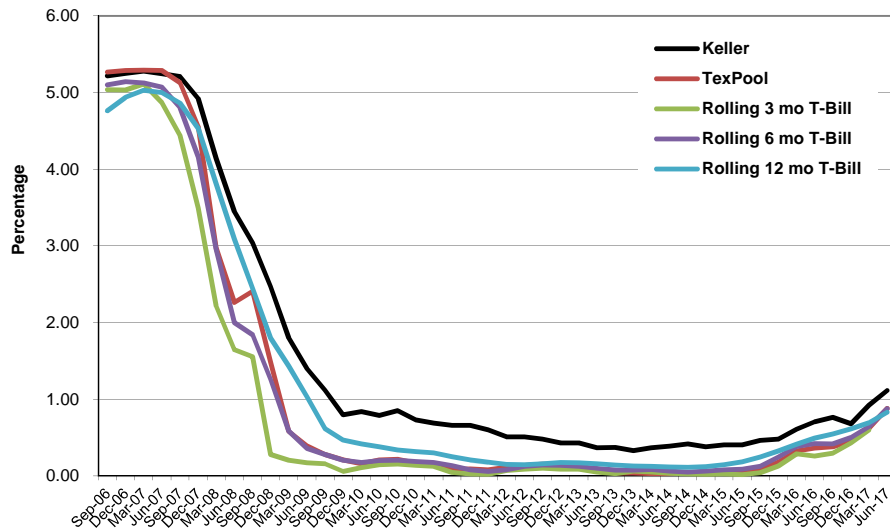
**Portfolio Composition  
Current Quarter**



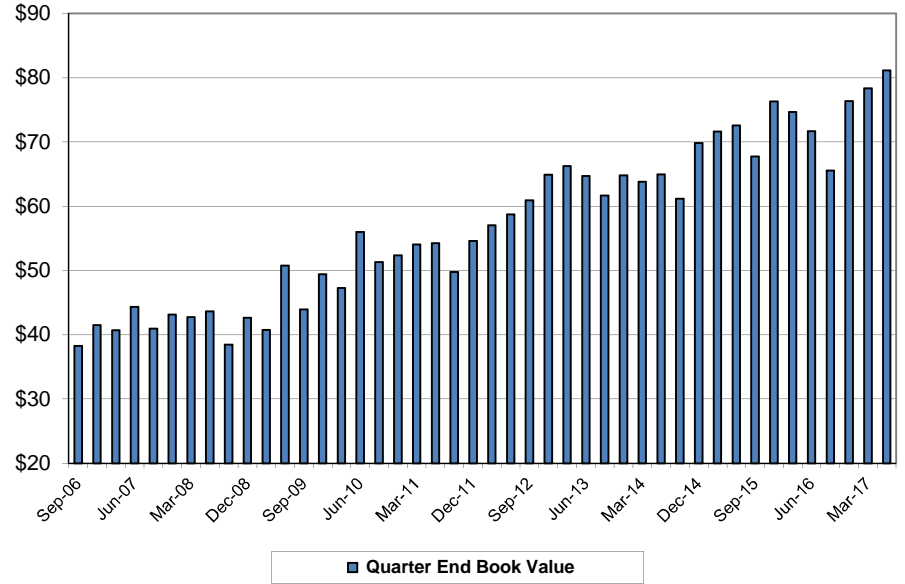
**Portfolio Composition  
Previous Quarter**



**Historical Yields**



**Total Portfolio (in Millions)**



## Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2017				June 30, 2017	
			Face Amount/ Par Value	Book Value	Purchases/ Adjustments	Sales/Adjust/ Call/Maturity	Face Amount/ Par Value	Book Value
Frost DDA	0.98%	07/01/17	\$ 3,864,866	\$ 3,864,866	\$ –	\$ (2,993,601)	\$ 871,266	\$ 871,266
Southwest Bank DDA	1.21%	07/01/17	249,233	249,233	599		249,831	249,831
Southwest Bank ICS	1.21%	07/01/17	6,796,096	6,796,096	14,407		6,810,503	6,810,503
SSB MMA 1332	1.02%	07/01/17	2,756,887	2,756,887	6,353		2,763,239	2,763,239
SSB MMA 7888	1.02%	07/01/17	565,057	565,057	1,302		566,359	566,359
NexBank MMA	1.36%	07/01/17	–	–	12,024,798		12,024,798	12,024,798
BOK Financial MMA	0.00%	07/01/17	4,004,321	4,004,321		(4,004,321)	–	–
Goldman Sachs Gov't MMF	0.50%	07/01/17	–	–	507,693		507,693	507,693
TexPool	0.88%	07/01/17	10,970,577	10,970,577	2,760,619		13,731,196	13,731,196
LOGIC	1.13%	07/01/17	4,347,293	4,347,293	11,871		4,359,163	4,359,163
LegacyTexas Bank CD	0.78%	04/01/17	2,014,321	2,014,321		(2,014,321)	–	–
BTH Bank CDARS	0.80%	04/05/17	2,034,195	2,034,195		(2,034,195)	–	–
FNMA	0.75%	04/20/17	2,000,000	1,999,832		(1,999,832)	–	–
Comerica Bank CD	0.66%	04/24/17	2,047,458	2,047,458		(2,047,458)	–	–
Independent Bank CD	0.85%	05/27/17	1,012,877	1,012,877		(1,012,877)	–	–
LegacyTexas Bank CD	0.90%	06/20/17	2,013,503	2,013,503		(2,013,503)	–	–
Texas Security Bank CD	1.05%	06/24/17	1,000,000	1,000,000		(1,000,000)	–	–
Comerica Bank CD	0.79%	07/24/17	1,013,264	1,013,264	2,019		1,015,283	1,015,283
FHLMC	1.00%	07/28/17	2,000,000	2,000,161		(123)	2,000,000	2,000,038
Texas Security Bank CD	1.09%	08/24/17	1,000,000	1,000,000			1,000,000	1,000,000
LegacyTexas Bank CD	1.00%	09/14/17	2,000,000	2,000,000	5,045		2,005,045	2,005,045
LegacyTexas Bank CD	0.95%	09/20/17	2,014,256	2,014,256	4,827		2,019,083	2,019,083
LegacyTexas Bank CD	0.95%	10/01/17	2,017,455	2,017,455	4,835		2,022,290	2,022,290
LegacyTexas Bank CD	1.20%	12/01/17	–	–	1,000,000		1,000,000	1,000,000
LegacyTexas Bank CD	1.15%	12/14/17	2,000,000	2,000,000	5,803		2,005,803	2,005,803
LegacyTexas Bank CD	1.00%	12/20/17	2,518,761	2,518,761	6,354		2,525,115	2,525,115
Southside Bank CD	1.12%	01/08/18	1,011,278	1,011,278	2,793		1,014,071	1,014,071
Texas Security Bank CD	1.12%	02/08/18	–	–	1,000,000		1,000,000	1,000,000
Southside Bank CD	1.20%	03/09/18	1,100,000	1,100,000	3,327		1,103,327	1,103,327
LegacyTexas Bank CD	1.98%	03/22/18	2,000,000	2,000,000			2,000,000	2,000,000
Wallis State Bank CD	1.20%	03/30/18	1,500,000	1,500,000	4,537		1,504,537	1,504,537
Southside Bank CD	1.20%	05/09/18	–	–	1,500,000		1,500,000	1,500,000
Wallis State Bank CD	1.29%	06/13/18	2,000,000	2,000,000	6,503		2,006,503	2,006,503
Southside Bank CD	1.27%	07/02/18	2,000,000	2,000,000	6,402		2,006,402	2,006,402
LegacyTexas Bank CD	1.28%	08/08/18	–	–	1,000,000		1,000,000	1,000,000
Wallis State Bank CD	1.39%	09/13/18	2,000,000	2,000,000	7,007		2,007,007	2,007,007
BTH Bank CD	1.11%	09/22/18	2,011,034	2,011,034	5,632		2,016,666	2,016,666
Third Coast Bank CD	1.41%	09/30/18	2,500,000	2,500,000			2,500,000	2,500,000
LegacyTexas Bank CD	1.60%	12/20/18	–	–	2,000,000		2,000,000	2,000,000
Wallis State Bank CD	1.55%	03/13/19	2,000,000	2,000,000	7,814		2,007,814	2,007,814
<b>TOTAL</b>			<b>\$ 78,362,732</b>	<b>\$ 78,362,725</b>	<b>\$ 21,900,539</b>	<b>\$ (19,120,232)</b>	<b>\$ 81,142,995</b>	<b>\$ 81,143,033</b>

## Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2017		Qtr to Qtr Change	June 30, 2017	
			Face Amount/ Par Value	Market Value		Face Amount/ Par Value	Market Value
Frost DDA	0.98%	07/01/17	\$ 3,864,866	\$ 3,864,866	\$ (2,993,601)	\$ 871,266	\$ 871,266
Southwest Bank DDA	1.21%	07/01/17	249,233	249,233	599	249,831	249,831
Southwest Bank ICS	1.21%	07/01/17	6,796,096	6,796,096	14,407	6,810,503	6,810,503
SSB MMA 1332	1.02%	07/01/17	2,756,887	2,756,887	6,353	2,763,239	2,763,239
SSB MMA 7888	1.02%	07/01/17	565,057	565,057	1,302	566,359	566,359
NexBank MMA	1.36%	07/01/17	–	–	12,024,798	12,024,798	12,024,798
BOK Financial MMA	0.00%	07/01/17	4,004,321	4,004,321	(4,004,321)	–	–
Goldman Sachs Gov't MMF	0.50%	07/01/17	–	–	507,693	507,693	507,693
TexPool	0.88%	07/01/17	10,970,577	10,970,577	2,760,619	13,731,196	13,731,196
LOGIC	1.13%	07/01/17	4,347,293	4,347,293	11,871	4,359,163	4,359,163
LegacyTexas Bank CD	0.78%	04/01/17	2,014,321	2,014,321	(2,014,321)	–	–
BTH Bank CDARS	0.80%	04/05/17	2,034,195	2,034,195	(2,034,195)	–	–
FNMA	0.75%	04/20/17	2,000,000	1,999,950	(1,999,950)	–	–
Comerica Bank CD	0.66%	04/24/17	2,047,458	2,047,458	(2,047,458)	–	–
Independent Bank CD	0.85%	05/27/17	1,012,877	1,012,877	(1,012,877)	–	–
LegacyTexas Bank CD	0.90%	06/20/17	2,013,503	2,013,503	(2,013,503)	–	–
Texas Security Bank CD	1.05%	06/24/17	1,000,000	1,000,000	(1,000,000)	–	–
Comerica Bank CD	0.79%	07/24/17	1,013,264	1,013,264	2,019	1,015,283	1,015,283
FHLMC	1.00%	07/28/17	2,000,000	2,000,762	(872)	2,000,000	1,999,890
Texas Security Bank CD	1.09%	08/24/17	1,000,000	1,000,000	–	1,000,000	1,000,000
LegacyTexas Bank CD	1.00%	09/14/17	2,000,000	2,000,000	5,045	2,005,045	2,005,045
LegacyTexas Bank CD	0.95%	09/20/17	2,014,256	2,014,256	4,827	2,019,083	2,019,083
LegacyTexas Bank CD	0.95%	10/01/17	2,017,455	2,017,455	4,835	2,022,290	2,022,290
LegacyTexas Bank CD	1.20%	12/01/17	–	–	1,000,000	1,000,000	1,000,000
LegacyTexas Bank CD	1.15%	12/14/17	2,000,000	2,000,000	5,803	2,005,803	2,005,803
LegacyTexas Bank CD	1.00%	12/20/17	2,518,761	2,518,761	6,354	2,525,115	2,525,115
Southside Bank CD	1.12%	01/08/18	1,011,278	1,011,278	2,793	1,014,071	1,014,071
Texas Security Bank CD	1.12%	02/08/18	–	–	1,000,000	1,000,000	1,000,000
Southside Bank CD	1.20%	03/09/18	1,100,000	1,100,000	3,327	1,103,327	1,103,327
LegacyTexas Bank CD	1.98%	03/22/18	2,000,000	2,000,000	–	2,000,000	2,000,000
Wallis State Bank CD	1.20%	03/30/18	1,500,000	1,500,000	4,537	1,504,537	1,504,537
Southside Bank CD	1.20%	05/09/18	–	–	1,500,000	1,500,000	1,500,000
Wallis State Bank CD	1.29%	06/13/18	2,000,000	2,000,000	6,503	2,006,503	2,006,503
Southside Bank CD	1.27%	07/02/18	2,000,000	2,000,000	6,402	2,006,402	2,006,402
LegacyTexas Bank CD	1.28%	08/08/18	–	–	1,000,000	1,000,000	1,000,000
Wallis State Bank CD	1.39%	09/13/18	2,000,000	2,000,000	7,007	2,007,007	2,007,007
BTH Bank CD	1.11%	09/22/18	2,011,034	2,011,034	5,632	2,016,666	2,016,666
Third Coast Bank CD	1.41%	09/30/18	2,500,000	2,500,000	–	2,500,000	2,500,000
LegacyTexas Bank CD	1.60%	12/20/18	–	–	2,000,000	2,000,000	2,000,000
Wallis State Bank CD	1.55%	03/13/19	2,000,000	2,000,000	7,814	2,007,814	2,007,814
<b>TOTAL</b>			<b>\$ 78,362,732</b>	<b>\$ 78,363,444</b>	<b>\$ 2,779,440</b>	<b>\$ 81,142,995</b>	<b>\$ 81,142,885</b>

**Allocation**  
**June 30, 2017**

<b>Book Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2012 TWDB CO's</b>	<b>2015 CO's</b>	<b>2016 SWIRFT Bonds</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ 871,266	\$ 652,336	\$ -	\$ 182,068	\$ -	\$ -	\$ -	\$ 36,862
Southwest Bank DDA	249,831	249,831						
Southwest Bank ICS	6,810,503	6,810,503						
SSB MMA 1332	2,763,239		2,763,239					
SSB MMA 7888	566,359	566,359						
NexBank MMA	12,024,798	12,024,798						
Goldman Sachs Gov't MMF	507,693						507,693	
TexPool	13,731,196	9,511,889	1,937,331	225,085		2,056,891		
LOGIC	4,359,163	4,359,163						
07/24/17-Comerica Bank CD	1,015,283	1,015,283						
07/28/17-FHLMC	2,000,038	2,000,038						
08/24/17-Texas Security Bank CD	1,000,000				1,000,000			
09/14/17-LegacyTexas Bank CD	2,005,045	2,005,045						
09/20/17-LegacyTexas Bank CD	2,019,083	2,019,083						
10/01/17-LegacyTexas Bank CD	2,022,290	2,022,290						
12/01/17-LegacyTexas Bank CD	1,000,000	1,000,000						
12/14/17-LegacyTexas Bank CD	2,005,803	2,005,803						
12/20/17-LegacyTexas Bank CD	2,525,115	2,525,115						
01/08/18-Southside Bank CD	1,014,071	1,014,071						
02/08/18-LegacyTexas Bank CD	1,000,000						1,000,000	
03/09/18-Wallis State Bank CD	1,103,327	1,103,327						
03/22/18-Texas Security Bank CD	2,000,000		2,000,000					
03/30/18-Southside Bank CD	1,504,537	1,504,537						
05/09/18-LegacyTexas Bank CD	1,500,000						1,500,000	
06/13/18-Wallis State Bank CD	2,006,503	2,006,503						
07/02/18-Southside Bank CD	2,006,402	2,006,402						
08/08/18-LegacyTexas Bank CD	1,000,000						1,000,000	
09/13/18-Wallis State Bank CD	2,007,007	2,007,007						
09/22/18-BTH Bank CD	2,016,666	2,016,666						
09/30/18-Third Coast Bank CD	2,500,000	2,500,000						
12/20/18-LegacyTexas Bank CD	2,000,000	2,000,000						
03/13/19-Wallis State Bank CD	2,007,814	2,007,814						
<b>Totals</b>	<b>\$ 81,143,033</b>	<b>\$ 66,933,864</b>	<b>\$ 6,700,570</b>	<b>\$ 407,154</b>	<b>\$ 1,000,000</b>	<b>\$ 2,056,891</b>	<b>\$ 4,007,693</b>	<b>\$ 36,862</b>



**Allocation**  
**June 30, 2017**

<b>Market Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2012 TWDB CO's</b>	<b>2015 CO's</b>	<b>2016 SWIRFT Bonds</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ 871,266	\$ 652,336	\$ -	\$ 182,068	\$ -	\$ -	\$ -	\$ 36,862
Southwest Bank DDA	249,831	249,831						
Southwest Bank ICS	6,810,503	6,810,503						
SSB MMA 1332	2,763,239		2,763,239					
SSB MMA 7888	566,359	566,359						
NexBank MMA	12,024,798	12,024,798						
Goldman Sachs Gov't MMF	507,693						507,693	
TexPool	13,731,196	9,511,889	1,937,331	225,085		2,056,891		
LOGIC	4,359,163	4,359,163						
07/24/17-Comerica Bank CD	1,015,283	1,015,283						
07/28/17-FHLMC	1,999,890	1,999,890						
08/24/17-Texas Security Bank CD	1,000,000				1,000,000			
09/14/17-LegacyTexas Bank CD	2,005,045	2,005,045						
09/20/17-LegacyTexas Bank CD	2,019,083	2,019,083						
10/01/17-LegacyTexas Bank CD	2,022,290	2,022,290						
12/01/17-LegacyTexas Bank CD	1,000,000	1,000,000						
12/14/17-LegacyTexas Bank CD	2,005,803	2,005,803						
12/20/17-LegacyTexas Bank CD	2,525,115	2,525,115						
01/08/18-Southside Bank CD	1,014,071	1,014,071						
02/08/18-LegacyTexas Bank CD	1,000,000						1,000,000	
03/09/18-Wallis State Bank CD	1,103,327	1,103,327						
03/22/18-Texas Security Bank CD	2,000,000		2,000,000					
03/30/18-Southside Bank CD	1,504,537	1,504,537						
05/09/18-LegacyTexas Bank CD	1,500,000						1,500,000	
06/13/18-Wallis State Bank CD	2,006,503	2,006,503						
07/02/18-Southside Bank CD	2,006,402	2,006,402						
08/08/18-LegacyTexas Bank CD	1,000,000						1,000,000	
09/13/18-Wallis State Bank CD	2,007,007	2,007,007						
09/22/18-BTH Bank CD	2,016,666	2,016,666						
09/30/18-Third Coast Bank CD	2,500,000	2,500,000						
12/20/18-LegacyTexas Bank CD	2,000,000	2,000,000						
03/13/19-Wallis State Bank CD	2,007,814	2,007,814						
<b>Totals</b>	<b>\$ 81,142,885</b>	<b>\$ 66,933,716</b>	<b>\$ 6,700,570</b>	<b>\$ 407,154</b>	<b>\$ 1,000,000</b>	<b>\$ 2,056,891</b>	<b>\$ 4,007,693</b>	<b>\$ 36,862</b>

**Allocation**  
**March 31, 2017**

<b>Book Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2012 TWDB CO's</b>	<b>2015 CO's</b>	<b>2016 SWIRFT Bonds</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ 3,864,866	\$ 3,832,117	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 32,249
Southwest Bank DDA	249,233	249,233						
Southwest Bank ICS	6,796,096	6,796,096						
SSB MMA 1332	2,756,887		2,756,887					
SSB MMA 7888	565,057	565,057						
BOK Financial MMA	4,004,321						4,004,321	
TexPool	10,970,577	7,937,129	1,597,409	400,550		1,035,489		
LOGIC	4,347,293	4,347,293						
04/01/17–LegacyTexas Bank CD	2,014,321	2,014,321						
04/05/17–BTH Bank CDARS	2,034,195	2,034,195						
04/20/17–FNMA	1,999,832	1,999,832						
04/24/17–Comerica Bank CD	2,047,458	2,047,458						
05/27/17–Independent Bank CD	1,012,877	1,012,877						
06/20/17–LegacyTexas Bank CD	2,013,503	2,013,503						
06/24/17–Texas Security Bank CD	1,000,000					1,000,000		
07/24/17–Comerica Bank CD	1,013,264	1,013,264						
07/28/17–FHLMC	2,000,161	2,000,161						
08/24/17–Texas Security Bank CD	1,000,000				1,000,000			
09/14/17–LegacyTexas Bank CD	2,000,000	2,000,000						
09/20/17–LegacyTexas Bank CD	2,014,256	2,014,256						
10/01/17–LegacyTexas Bank CD	2,017,455	2,017,455						
12/14/17–LegacyTexas Bank CD	2,000,000	2,000,000						
12/20/17–LegacyTexas Bank CD	2,518,761	2,518,761						
01/08/18–Southside Bank CD	1,011,278	1,011,278						
03/09/18–Wallis State Bank CD	1,100,000	1,100,000						
03/22/18–Texas Security Bank CD	2,000,000		2,000,000					
03/30/18–Southside Bank CD	1,500,000	1,500,000						
06/13/18–Wallis State Bank CD	2,000,000	2,000,000						
07/02/18–Southside Bank CD	2,000,000	2,000,000						
09/13/18–Wallis State Bank CD	2,000,000	2,000,000						
09/22/18–BTH Bank CD	2,011,034	2,011,034						
09/30/18–Third Coast Bank CD	2,500,000	2,500,000						
03/13/19–Wallis State Bank CD	2,000,000	2,000,000						
<b>Totals</b>	<b>\$ 78,362,725</b>	<b>\$ 64,535,320</b>	<b>\$ 6,354,295</b>	<b>\$ 401,050</b>	<b>\$ 1,000,000</b>	<b>\$ 2,035,489</b>	<b>\$ 4,004,321</b>	<b>\$ 32,249</b>

**Allocation**  
**March 31, 2017**

<b>Market Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2012 TWDB CO's</b>	<b>2015 CO's</b>	<b>2016 SWIRFT Bonds</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ 3,864,866	\$ 3,832,117	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 32,249
Southwest Bank DDA	249,233	249,233						
Southwest Bank ICS	6,796,096	6,796,096						
SSB MMA 1332	2,756,887		2,756,887					
SSB MMA 7888	565,057	565,057						
BOK Financial MMA	4,004,321						4,004,321	
TexPool	10,970,577	7,937,129	1,597,409	400,550		1,035,489		
LOGIC	4,347,293	4,347,293						
04/01/17–LegacyTexas Bank CD	2,014,321	2,014,321						
04/05/17–BTH Bank CDARS	2,034,195	2,034,195						
04/20/17–FNMA	1,999,950	1,999,950						
04/24/17–Comerica Bank CD	2,047,458	2,047,458						
05/27/17–Independent Bank CD	1,012,877	1,012,877						
06/20/17–LegacyTexas Bank CD	2,013,503	2,013,503						
06/24/17–Texas Security Bank CD	1,000,000					1,000,000		
07/24/17–Comerica Bank CD	1,013,264	1,013,264						
07/28/17–FHLMC	2,000,762	2,000,762						
08/24/17–Texas Security Bank CD	1,000,000				1,000,000			
09/14/17–LegacyTexas Bank CD	2,000,000	2,000,000						
09/20/17–LegacyTexas Bank CD	2,014,256	2,014,256						
10/01/17–LegacyTexas Bank CD	2,017,455	2,017,455						
12/14/17–LegacyTexas Bank CD	2,000,000	2,000,000						
12/20/17–LegacyTexas Bank CD	2,518,761	2,518,761						
01/08/18–Southside Bank CD	1,011,278	1,011,278						
03/09/18–Wallis State Bank CD	1,100,000	1,100,000						
03/22/18–Texas Security Bank CD	2,000,000		2,000,000					
03/30/18–Southside Bank CD	1,500,000	1,500,000						
06/13/18–Wallis State Bank CD	2,000,000	2,000,000						
07/02/18–Southside Bank CD	2,000,000	2,000,000						
09/13/18–Wallis State Bank CD	2,000,000	2,000,000						
09/22/18–BTH Bank CD	2,000,000	2,000,000						
09/30/18–Third Coast Bank CD	2,011,034	2,011,034						
03/13/19–Wallis State Bank CD	2,500,000	2,500,000						
<b>Totals</b>	<b>\$ 78,363,444</b>	<b>\$ 64,536,039</b>	<b>\$ 6,354,295</b>	<b>\$ 401,050</b>	<b>\$ 1,000,000</b>	<b>\$ 2,035,489</b>	<b>\$ 4,004,321</b>	<b>\$ 32,249</b>