



## QUARTERLY INVESTMENT REPORT


For the Quarter Ended

March 31, 2023

Prepared by  
Valley View Consulting, L.L.C.


The investment portfolio of the City of Keller is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

  
\_\_\_\_\_  
Director of Administrative Services/Finance -  
Investment Officer

  
\_\_\_\_\_  
City Manager

  
\_\_\_\_\_  
Assistant Director of Finance - Investment Officer

Absent  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Council Member

  
\_\_\_\_\_  
Council Member

**Disclaimer:** These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

## Summary

### Quarter End Results by Investment Category:

Asset Type	December 31, 2022			March 31, 2023		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Demand Accounts	3.10%	\$ 1,473,397	\$ 1,473,397	3.61%	\$ 1,349,168	\$ 1,349,168
MMA/MMF/Pools	4.19%	93,552,763	93,552,763	4.82%	95,340,417	95,340,417
Securities/CDs	2.12%	52,606,070	52,341,591	2.68%	55,789,286	55,652,359
<b>Totals</b>	<b>3.44%</b>	<b>\$ 147,632,231</b>	<b>\$ 147,367,751</b>	<b>4.03%</b>	<b>\$ 152,478,871</b>	<b>\$ 152,341,944</b>

#### Average Yield - Current Quarter (1)

Total Portfolio	4.03%
Rolling Three Month Treasury	4.78%
Rolling Six Month Treasury	4.73%
TexPool	4.61%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio	3.73%
Rolling Three Month Treasury	4.49%
Rolling Six Month Treasury	4.32%
TexPool	4.30%

#### Interest Income (Approximate)

Quarterly Interest Income	\$ 1,444,066
Fiscal Year-to-date Interest Income	\$ 2,481,553

#### Bank Fee Offset

Current Quarter Bank Fee Offset	\$ 13,791
Year-to-Date Bank Fee Offset	\$ 28,002

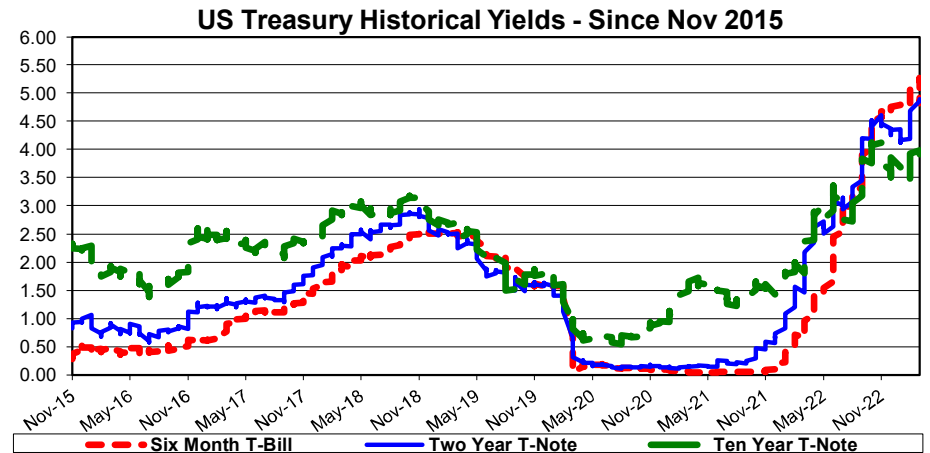
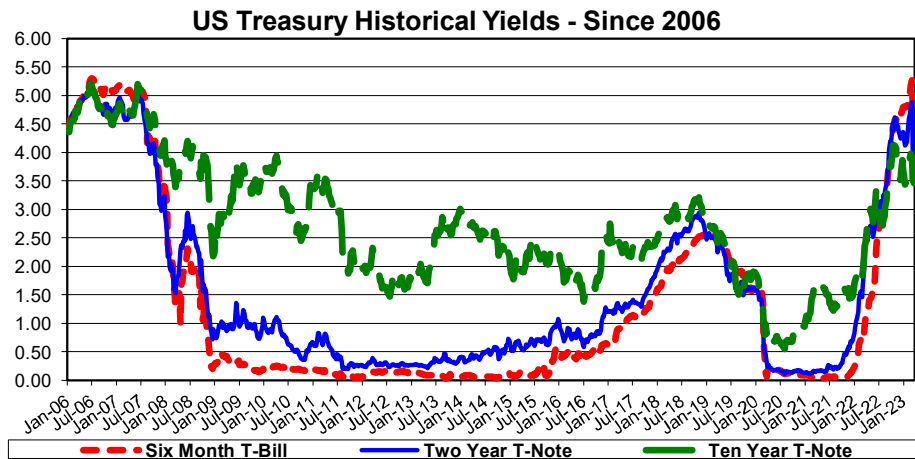
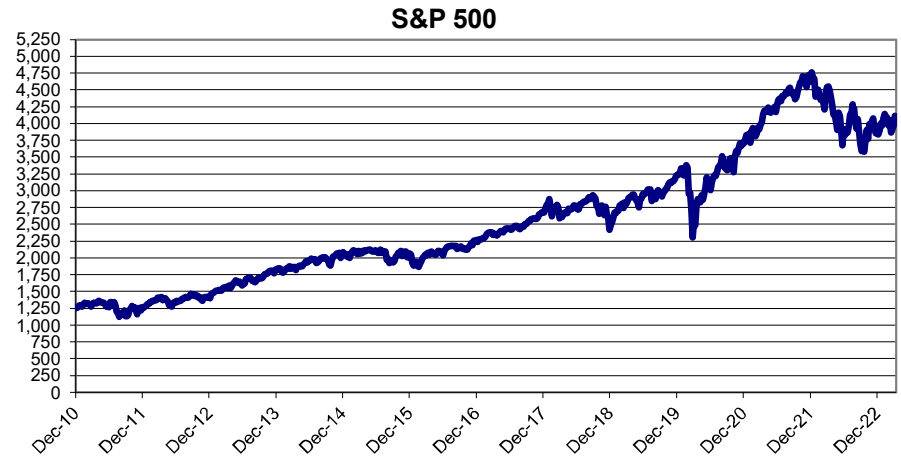
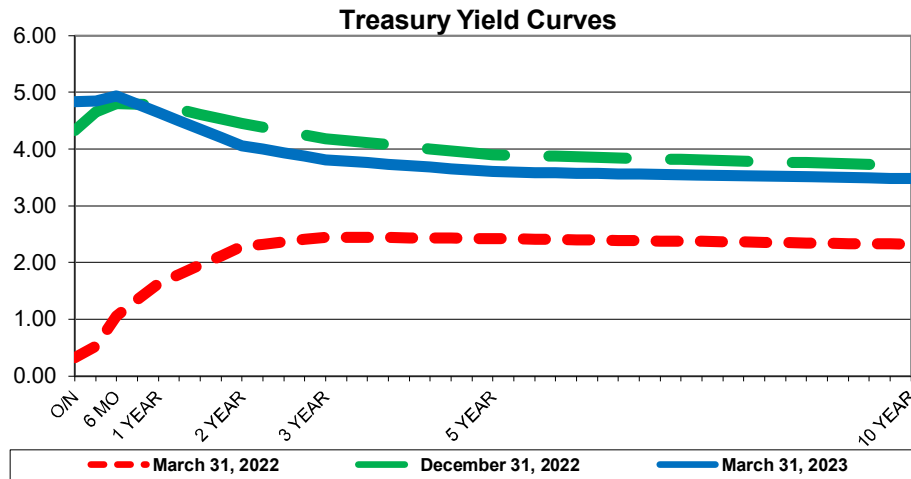
(1) **Average Yield - Current Quarter** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

## Economic Overview

3/31/2023

The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.25% to 4.75% - 5.00% March 22nd (Effective Fed Funds are trading +/-4.82%). An additional 0.25% increase is projected May 3rd. Fourth Quarter 2022 GDP was revised downward to 2.6% (final number). March Non-Farm Payroll saw 236k new jobs. OPEC announced production cuts and Crude Oil moved up slightly to +/- \$80 per barrel. The S&P Stock Index still oscillates on either side of 4,000. In early March, two large US banks and one European bank required bail-outs to prevent wider financial market disruption. The yield curve shifted lower on broader economic concerns, even with the expectation of additional FOMC rate increases. The Market is now considering lower future interest rates as early as this fall. Inflation is still over the FOMC 2% target (Core PCE +/-4.7% and CPI +/-6.4%). International challenges add to economic uncertainty.



**Investment Holdings  
March 31, 2023**

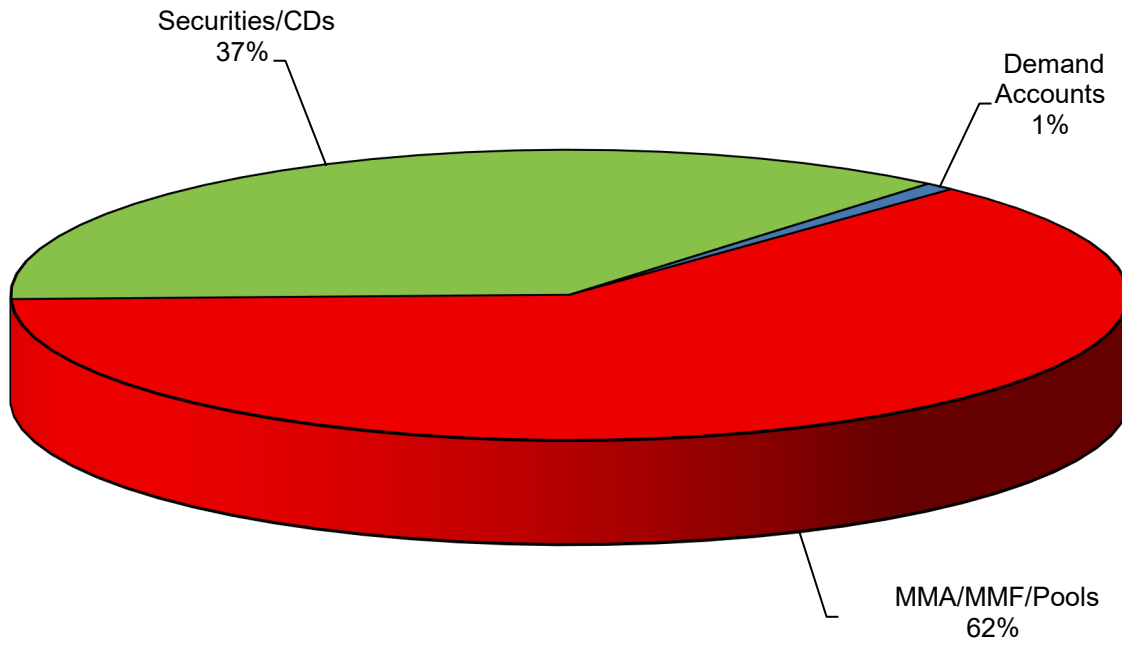
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Frost DDA (3)		3.61%	04/01/23	03/31/23	\$ 1,349,168	\$ 1,349,168	1.00	\$ 1,349,168	1	3.61%
SSB MMA 7888		4.80%	04/01/23	03/31/23	21,216,097	21,216,097	1.00	21,216,097	1	4.80%
NexBank IntraFi MMA		5.00%	04/01/23	03/31/23	40,323,200	40,323,200	1.00	40,323,200	1	5.00%
Veritex Bank MMA		4.76%	04/01/23	03/31/23	25,097	25,097	1.00	25,097	1	4.76%
Wells Fargo Sweep-MMF		4.66%	04/01/23	03/31/23	1,172,917	1,172,917	1.00	1,172,917	1	4.66%
Dreyfus Gov't MMF	AAAm	4.46%	04/01/23	03/31/23	1,325,671	1,325,671	1.00	1,325,671	1	4.46%
TexPool	AAAm	4.61%	04/01/23	03/31/23	31,277,435	31,277,435	1.00	31,277,435	1	4.61%
<b>SUBTOTAL</b>					<b>\$ 96,689,585</b>	<b>\$ 96,689,585</b>		<b>\$ 96,689,585</b>	<b>1</b>	<b>4.80%</b>
									(1)	(2)
FAMCA		1.85%	04/28/23	04/08/22	10,000,000	10,000,000	99.80	9,980,210	28	1.85%
Texas Brand Bank CD		0.40%	05/05/23	05/05/21	1,880,000	1,880,000	100.00	1,880,000	35	0.40%
East West Bank CD		4.03%	06/29/23	09/29/22	9,694,961	9,694,961	100.00	9,694,961	90	4.03%
T-Note	Aaa/AA+	0.13%	06/30/23	05/09/22	2,000,000	1,989,600	98.91	1,978,232	91	2.25%
East West Bank CD		2.90%	06/30/23	06/30/22	2,044,178	2,044,178	100.00	2,044,178	91	2.94%
East West Bank CD		3.05%	07/28/23	07/28/22	2,043,999	2,043,999	100.00	2,043,999	119	3.10%
T-Note	Aaa/AA+	0.13%	08/31/23	11/12/21	2,500,000	2,496,498	98.12	2,453,028	153	0.46%
Frost Bank CD		0.30%	09/20/23	09/20/21	5,000,000	5,000,000	100.00	5,000,000	173	0.30%
East West Bank CD		3.94%	09/21/23	09/21/22	5,104,703	5,104,703	100.00	5,104,703	174	4.02%
Frost Bank CD		0.45%	10/27/23	10/27/21	3,000,000	3,000,000	100.00	3,000,000	210	0.45%
FFCB	Aaa/AA+	0.40%	11/09/23	11/12/21	2,500,000	2,497,969	97.43	2,435,670	223	0.53%
East West Bank CD		4.76%	11/10/23	11/10/22	2,037,379	2,037,379	100.00	2,037,379	224	4.87%
Veritex Bank CD		4.84%	01/31/24	01/31/23	8,000,000	8,000,000	100.00	8,000,000	306	4.84%
<b>SUBTOTAL</b>					<b>\$ 55,805,220</b>	<b>\$ 55,789,286</b>		<b>\$ 55,652,359</b>	<b>144</b>	<b>2.68%</b>
									(1)	(2)
<b>TOTAL</b>					<b>\$ 152,494,804</b>	<b>\$ 152,478,871</b>		<b>\$ 152,341,944</b>	<b>53</b>	<b>4.03%</b>
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

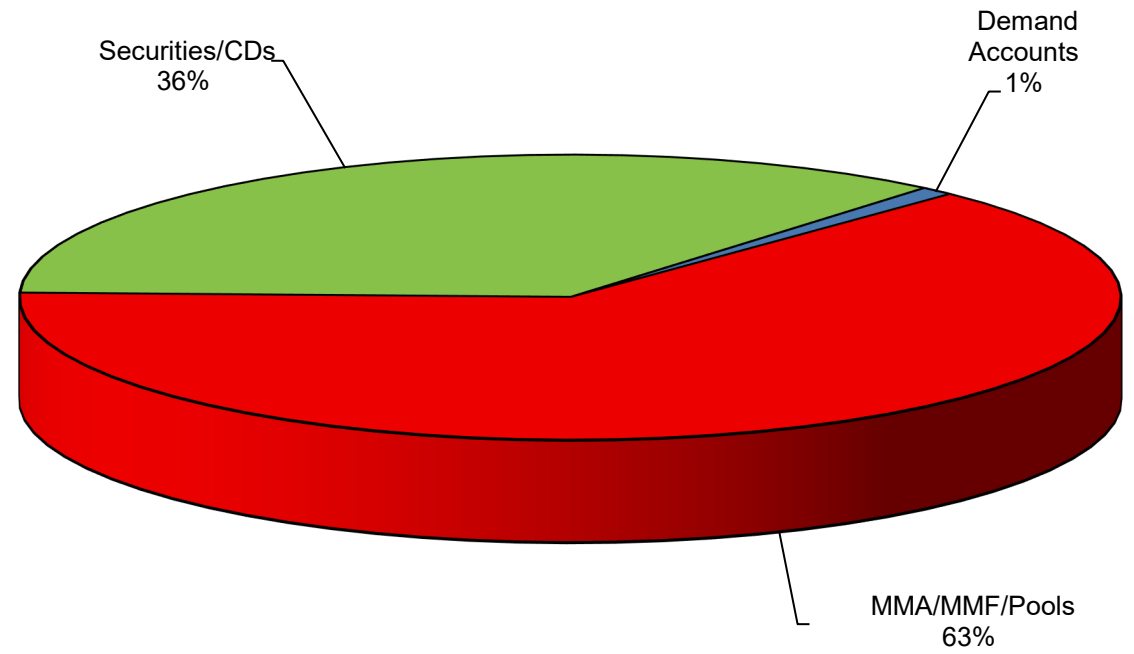
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

(3) **Earnings Credit Rate** - The City's Frost DDA accrues earnings credit to offset service charges and fees. No hard interest is paid.

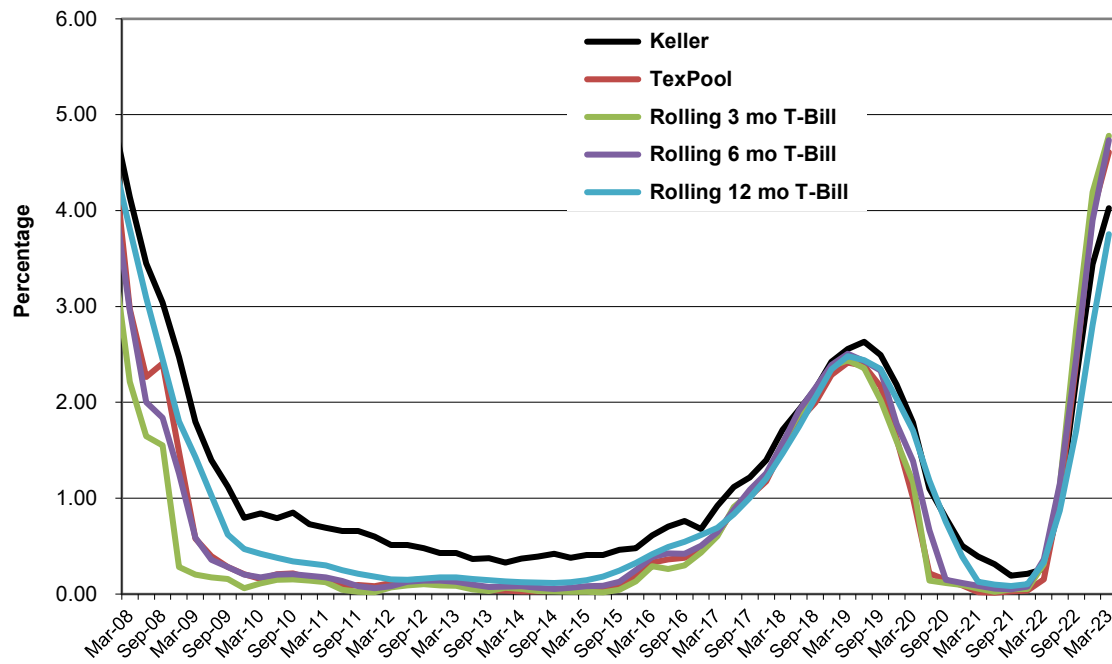
**Portfolio Composition  
Current Quarter**



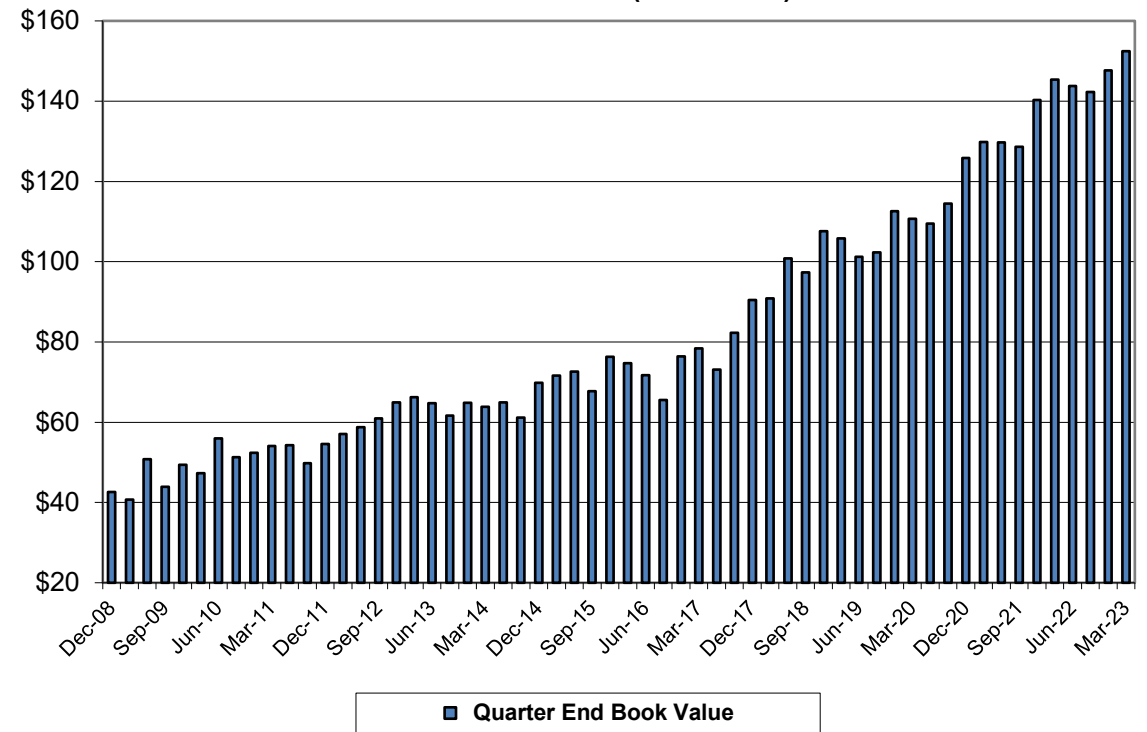
**Portfolio Composition  
Previous Quarter**



**Historical Yields**



**Total Portfolio (in Millions)**



## Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/22	Increases	Decreases	Book Value 03/31/23	Market Value 12/31/22	Change in Market Value	Market Value 03/31/23
Frost DDA	3.61%	04/01/23	\$ 974,728	\$ 374,440	\$ -	\$ 1,349,168	\$ 974,728	\$ 374,440	\$ 1,349,168
Wells Fargo DDA	0.00%	04/01/23	498,669	-	(498,669)	-	498,669	(498,669)	-
Wells Fargo Sweep-MMF	4.66%	04/01/23	-	1,172,917	-	1,172,917	-	1,172,917	1,172,917
SSB MMA 7888	4.80%	04/01/23	20,981,271	234,826	-	21,216,097	20,981,271	234,826	21,216,097
NexBank IntraFi MMA	5.00%	04/01/23	39,863,797	459,403	-	40,323,200	39,863,797	459,403	40,323,200
Veritex Bank MMA	4.76%	04/01/23	24,814	284	-	25,097	24,814	284	25,097
Dreyfus Gov't MMF	4.46%	04/01/23	1,305,089	20,582	-	1,325,671	1,305,089	20,582	1,325,671
TexPool	4.61%	04/01/23	31,377,793	-	(100,358)	31,277,435	31,377,793	(100,358)	31,277,435
Prosperity Bank CD	0.30%	01/26/23	5,028,805	-	(5,028,805)	-	5,028,805	(5,028,805)	-
FAMCA	1.85%	04/28/23	10,000,000	-	-	10,000,000	9,918,900	61,310	9,980,210
Texas Brand Bank CD	0.40%	05/05/23	1,880,000	-	-	1,880,000	1,880,000	-	1,880,000
East West Bank CD	4.03%	06/29/23	9,599,105	95,856	-	9,694,961	9,599,105	95,856	9,694,961
T-Note	2.25%	06/30/23	1,979,315	10,286	-	1,989,600	1,955,624	22,608	1,978,232
East West Bank CD	2.94%	06/30/23	2,029,613	14,565	-	2,044,178	2,029,613	14,565	2,044,178
East West Bank CD	3.10%	07/28/23	2,028,685	15,314	-	2,043,999	2,028,685	15,314	2,043,999
T-Note	0.46%	08/31/23	2,494,438	2,060	-	2,496,498	2,424,513	28,515	2,453,028
Frost Bank CD	0.30%	09/20/23	5,000,000	-	-	5,000,000	5,000,000	-	5,000,000
East West Bank CD	4.02%	09/21/23	5,055,353	49,350	-	5,104,703	5,055,353	49,350	5,104,703
Frost Bank CD	0.45%	10/27/23	3,000,000	-	-	3,000,000	3,000,000	-	3,000,000
FFCB	0.53%	11/09/23	2,497,149	820	-	2,497,969	2,407,385	28,285	2,435,670
East West Bank CD	4.87%	11/10/23	2,013,608	23,771	-	2,037,379	2,013,608	23,771	2,037,379
Veritex Bank CD	4.84%	01/31/24	-	8,000,000	-	8,000,000	-	8,000,000	8,000,000
<b>TOTAL/ AVERAGE</b>	<b>4.03%</b>		<b>\$ 147,632,231</b>	<b>\$ 10,474,473</b>	<b>\$ (5,627,832)</b>	<b>\$ 152,478,871</b>	<b>\$ 147,367,751</b>	<b>\$ 4,974,193</b>	<b>\$ 152,341,944</b>

**Allocation  
March 31, 2023**

<b>Book Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2017 CO's</b>	<b>2019 CO's</b>	<b>2020 GO Refunding Bonds</b>
Frost DDA	\$ 1,349,168	\$ 974,391	\$ -	\$ 500	\$ -	\$ -	\$ -
SSB MMA 7888	21,216,097	21,216,097	-	-	-	-	-
NexBank ICS Savings	40,323,200	39,677,210	-	-	645,990	-	-
Veritex Bank MMA	25,097	25,097	-	-	-	-	-
Wells Fargo Sweep-MMF	1,172,917	1,172,917	-	-	-	-	-
Dreyfus Gov't MMF	1,325,671	-	-	-	-	-	-
TexPool	31,277,435	15,434,526	4,545,217	583,609	1,244,478	24,463	34,538
04/28/23-FAMCA	10,000,000	7,000,000	1,000,000	-	-	-	-
05/05/23-Texas Brand Bank CD	1,880,000	1,880,000	-	-	-	-	-
06/29/23-East West Bank CD	9,694,961	5,102,611	2,551,306	-	-	-	-
06/30/23-T-Note	1,989,600	1,989,600	-	-	-	-	-
06/30/23-East West Bank CD	2,044,178	2,044,178	-	-	-	-	-
07/28/23-East West Bank CD	2,043,999	-	-	-	-	-	-
08/31/23-T-Note	2,496,498	2,496,498	-	-	-	-	-
09/20/23-Frost Bank CD	5,000,000	5,000,000	-	-	-	-	-
09/21/23-East West Bank CD	5,104,703	5,104,703	-	-	-	-	-
10/27/23-Frost Bank CD	3,000,000	3,000,000	-	-	-	-	-
11/09/23-FFCB	2,497,969	2,497,969	-	-	-	-	-
11/10/23-East West Bank CD	2,037,379	2,037,379	-	-	-	-	-
01/31/24-Veritex Bank CD	8,000,000	8,000,000	-	-	-	-	-
<b>Totals</b>	<b>\$ 152,478,871</b>	<b>\$ 124,653,176</b>	<b>\$ 8,096,523</b>	<b>\$ 584,109</b>	<b>\$ 1,890,468</b>	<b>\$ 24,463</b>	<b>\$ 34,538</b>

**Allocation**  
**March 31, 2023**

(Continued)

<b>Book Value</b>	<b>TWDB 2020C</b>	<b>ARPA/CLFR funds</b>	<b>Self-Insurance Fund</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ —	\$ —	\$ 338,306	\$ 35,971
SSB MMA 7888	—	—	—	—
NexBank ICS Savings	—	—	—	—
Veritex Bank MMA	—	—	—	—
Wells Fargo Sweep-MMF	—	—	—	—
Dreyfus Gov't MMF	1,325,671	—	—	—
TexPool	—	5,557,903	3,852,701	—
04/28/23–FAMCA	—	2,000,000	—	—
05/05/23–Texas Brand Bank CD	—	—	—	—
06/29/23–East West Bank CD	—	2,041,044	—	—
06/30/23–T-Note	—	—	—	—
06/30/23–East West Bank CD	—	—	—	—
07/28/23–East West Bank CD	—	—	2,043,999	—
08/31/23–T-Note	—	—	—	—
09/20/23–Frost Bank CD	—	—	—	—
09/21/23–East West Bank CD	—	—	—	—
10/27/23–Frost Bank CD	—	—	—	—
11/09/23–FFCB	—	—	—	—
11/10/23–East West Bank CD	—	—	—	—
01/31/24–Veritex Bank CD	—	—	—	—
<b>Totals</b>	<b>\$ 1,325,671</b>	<b>\$ 9,598,948</b>	<b>\$ 6,235,005</b>	<b>\$ 35,971</b>



**Allocation**  
**March 31, 2023**

<b>Market Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2017 CO's</b>	<b>2019 CO's</b>	<b>2020 GO Refunding Bonds</b>
Frost DDA	\$ 1,349,168	\$ 974,391	\$ -	\$ 500	\$ -	\$ -	\$ -
Wells Fargo Sweep-MMF	1,172,917	1,172,917	-	-	-	-	-
SSB MMA 7888	21,216,097	21,216,097	-	-	-	-	-
NexBank ICS Savings	40,323,200	39,677,210	-	-	645,990	-	-
Veritex Bank MMA	25,097	25,097	-	-	-	-	-
Dreyfus Gov't MMF	1,325,671	-	-	-	-	-	-
TexPool	31,277,435	15,434,526	4,545,217	583,609	1,244,478	24,463	34,538
04/28/23-FAMCA	9,980,210	6,986,147	998,021	-	-	-	-
05/05/23-Texas Brand Bank CD	1,880,000	1,880,000	-	-	-	-	-
06/29/23-East West Bank CD	9,694,961	5,102,611	2,551,306	-	-	-	-
06/30/23-T-Note	1,978,232	1,978,232	-	-	-	-	-
06/30/23-East West Bank CD	2,044,178	2,044,178	-	-	-	-	-
07/28/23-East West Bank CD	2,043,999	-	-	-	-	-	-
08/31/23-T-Note	2,453,028	2,453,028	-	-	-	-	-
09/20/23-Frost Bank CD	5,000,000	5,000,000	-	-	-	-	-
09/21/23-East West Bank CD	5,104,703	5,104,703	-	-	-	-	-
10/27/23-Frost Bank CD	3,000,000	3,000,000	-	-	-	-	-
11/09/23-FFCB	2,435,670	2,435,670	-	-	-	-	-
11/10/23-East West Bank CD	2,037,379	2,037,379	-	-	-	-	-
01/31/24-Veritex Bank CD	8,000,000	8,000,000	-	-	-	-	-
<b>Totals</b>	<b>\$ 152,341,944</b>	<b>\$ 124,522,186</b>	<b>\$ 8,094,544</b>	<b>\$ 584,109</b>	<b>\$ 1,890,468</b>	<b>\$ 24,463</b>	<b>\$ 34,538</b>

**Allocation**  
**March 31, 2023**

(Continued)

<b>Market Value</b>	<b>TWDB 2020C</b>	<b>ARPA/CLFR funds</b>	<b>Self-Insurance Fund</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ —	\$ —	\$ 338,306	\$ 35,971
Wells Fargo Sweep-MMF	—	—	—	—
SSB MMA 7888	—	—	—	—
NexBank ICS Savings	—	—	—	—
Veritex Bank MMA	—	—	—	—
Dreyfus Gov't MMF	1,325,671	—	—	—
TexPool	—	5,557,903	3,852,701	—
04/28/23–FAMCA	—	1,996,042	—	—
05/05/23–Texas Brand Bank CD	—	—	—	—
06/29/23–East West Bank CD	—	2,041,044	—	—
06/30/23–T-Note	—	—	—	—
06/30/23–East West Bank CD	—	—	—	—
07/28/23–East West Bank CD	—	—	2,043,999	—
08/31/23–T-Note	—	—	—	—
09/20/23–Frost Bank CD	—	—	—	—
09/21/23–East West Bank CD	—	—	—	—
10/27/23–Frost Bank CD	—	—	—	—
11/09/23–FFCB	—	—	—	—
11/10/23–East West Bank CD	—	—	—	—
01/31/24–Veritex Bank CD	—	—	—	—
<b>Totals</b>	<b>\$ 1,325,671</b>	<b>\$ 9,594,990</b>	<b>\$ 6,235,005</b>	<b>\$ 35,971</b>

**Allocation  
December 31, 2022**

<b>Book Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2017 CO's</b>	<b>2019 CO's</b>	<b>2020 GO Refunding Bonds</b>
Frost DDA	\$ 974,728	\$ 800,010	\$ -	\$ 500	\$ -	\$ -	\$ -
Wells Fargo DDA	498,669	498,669	-	-	-	-	-
SSB MMA 7888	20,981,271	20,981,271	-	-	-	-	-
NexBank ICS Savings	39,863,797	39,225,164	-	-	638,633	-	-
Dreyfus Gov't MMF	1,305,089	-	-	-	-	-	-
TexPool	31,377,793	13,806,309	3,949,158	576,393	1,230,923	24,196	34,162
01/26/23-Prosperity Bank CD	5,028,805	5,028,805	-	-	-	-	-
04/28/23-FAMCA	10,000,000	7,000,000	1,000,000	-	-	-	-
05/05/23-Texas Brand Bank CD	1,880,000	1,880,000	-	-	-	-	-
06/29/23-East West Bank CD	9,599,105	5,052,161	2,526,080	-	-	-	-
06/30/23-T-Note	1,979,315	1,979,315	-	-	-	-	-
06/30/23-East West Bank CD	2,029,613	2,029,613	-	-	-	-	-
07/28/23-East West Bank CD	2,028,685	-	-	-	-	-	-
08/31/23-T-Note	2,494,438	2,494,438	-	-	-	-	-
09/20/23-Frost Bank CD	5,000,000	5,000,000	-	-	-	-	-
09/21/23-East West Bank CD	5,055,353	5,055,353	-	-	-	-	-
10/27/23-Frost Bank CD	3,000,000	3,000,000	-	-	-	-	-
11/09/23-FFCB	2,497,149	2,497,149	-	-	-	-	-
11/20/23-East West Bank CD	2,013,608	2,013,608	-	-	-	-	-
<b>Totals</b>	<b>\$ 147,632,231</b>	<b>\$ 118,366,678</b>	<b>\$ 7,475,238</b>	<b>\$ 576,893</b>	<b>\$ 1,869,556</b>	<b>\$ 24,196</b>	<b>\$ 34,162</b>

**Allocation**  
**December 31, 2022**

(Continued)

<b>Book Value</b>	<b>TWDB 2020C</b>	<b>ARPA/CLFR funds</b>	<b>Self-Insurance Fund</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ —	\$ —	\$ 141,066	\$ 33,152
Wells Fargo DDA	—	—	—	—
SSB MMA 7888	—	—	—	—
NexBank ICS Savings	—	—	—	—
Dreyfus Gov't MMF	1,305,089	—	—	—
TexPool	—	7,796,215	3,960,437	—
01/26/23–Prosperity Bank CD	—	—	—	—
04/28/23–FAMCA	—	2,000,000	—	—
05/05/23–Texas Brand Bank CD	—	—	—	—
06/29/23–East West Bank CD	—	2,020,864	—	—
06/30/23–T-Note	—	—	—	—
06/30/23–East West Bank CD	—	—	—	—
07/28/23–East West Bank CD	—	—	2,028,685	—
08/31/23–T-Note	—	—	—	—
09/20/23–Frost Bank CD	—	—	—	—
09/21/23–East West Bank CD	—	—	—	—
10/27/23–Frost Bank CD	—	—	—	—
11/09/23–FFCB	—	—	—	—
11/20/23–East West Bank CD	—	—	—	—
<b>Totals</b>	<b>\$ 1,305,089</b>	<b>\$ 11,817,079</b>	<b>\$ 6,130,188</b>	<b>\$ 33,152</b>

**Allocation  
December 31, 2022**

<b>Market Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2017 CO's</b>	<b>2019 CO's</b>	<b>2020 GO Refunding Bonds</b>
Frost DDA	\$ 974,728	\$ 800,010	\$ -	\$ 500	\$ -	\$ -	\$ -
Wells Fargo DDA	498,669	498,669	-	-	-	-	-
SSB MMA 7888	20,981,271	20,981,271	-	-	-	-	-
NexBank ICS Savings	39,863,797	39,225,164	-	-	638,633	-	-
Veritex Bank MMA	24,814	24,814	-	-	-	-	-
Dreyfus Gov't MMF	1,305,089	-	-	-	-	-	-
TexPool	31,377,793	13,806,309	3,949,158	576,393	1,230,923	24,196	34,162
01/26/23-Prosperity Bank CD	5,028,805	5,028,805	-	-	-	-	-
04/28/23-FAMCA	9,918,900	6,943,230	991,890	-	-	-	-
05/05/23-Texas Brand Bank CD	1,880,000	1,880,000	-	-	-	-	-
06/29/23-East West Bank CD	9,599,105	5,052,161	2,526,080	-	-	-	-
06/30/23-T-Note	1,955,624	1,955,624	-	-	-	-	-
06/30/23-East West Bank CD	2,029,613	2,029,613	-	-	-	-	-
07/28/23-East West Bank CD	2,028,685	-	-	-	-	-	-
08/31/23-T-Note	2,424,513	2,424,513	-	-	-	-	-
09/20/23-Frost Bank CD	5,000,000	5,000,000	-	-	-	-	-
09/21/23-East West Bank CD	5,055,353	5,055,353	-	-	-	-	-
10/27/23-Frost Bank CD	3,000,000	3,000,000	-	-	-	-	-
11/09/23-FFCB	2,407,385	2,407,385	-	-	-	-	-
11/20/23-East West Bank CD	2,013,608	2,013,608	-	-	-	-	-
<b>Totals</b>	<b>\$ 147,367,751</b>	<b>\$ 118,126,528</b>	<b>\$ 7,467,128</b>	<b>\$ 576,893</b>	<b>\$ 1,869,556</b>	<b>\$ 24,196</b>	<b>\$ 34,162</b>

**Allocation**  
**December 31, 2022**

(Continued)

<b>Market Value</b>	<b>TWDB 2020C</b>	<b>ARPA/CLFR funds</b>	<b>Self-Insurance Fund</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ —	\$ —	\$ 141,066	\$ 33,152
Wells Fargo DDA	—	—	—	—
SSB MMA 7888	—	—	—	—
NexBank ICS Savings	—	—	—	—
Veritex Bank MMA	—	—	—	—
Dreyfus Gov't MMF	1,305,089	—	—	—
TexPool	—	7,796,215	3,960,437	—
01/26/23–Prosperity Bank CD	—	—	—	—
04/28/23–FAMCA	—	1,983,780	—	—
05/05/23–Texas Brand Bank CD	—	—	—	—
06/29/23–East West Bank CD	—	2,020,864	—	—
06/30/23–T-Note	—	—	—	—
06/30/23–East West Bank CD	—	—	—	—
07/28/23–East West Bank CD	—	—	2,028,685	—
08/31/23–T-Note	—	—	—	—
09/20/23–Frost Bank CD	—	—	—	—
09/21/23–East West Bank CD	—	—	—	—
10/27/23–Frost Bank CD	—	—	—	—
11/09/23–FFCB	—	—	—	—
11/20/23–East West Bank CD	—	—	—	—
<b>Totals</b>	<b>\$ 1,305,089</b>	<b>\$ 11,800,859</b>	<b>\$ 6,130,188</b>	<b>\$ 33,152</b>

**Investment Policy Compliance  
March 31, 2023**

<b>Authorized Investments</b>	<b>Maximum %</b>	<b>Actual Market Value</b>	<b>% of Portfolio</b>	<b>Status</b>
Financial Institution Deposits	80%	\$ 40,154,388	26%	Pass
Repurchase Agreements	40%	–	0%	N/A
Money Market Bank Accounts	80%	61,564,394	40%	Pass
U.S. Treasury Notes/Bonds/Bills	100%	4,431,260	3%	Pass
U.S. Agencies	80%	12,415,880	8%	Pass
Money Market Mutual Funds	40%	2,498,588	2%	Pass
Local Gov't Investment Pools	80%	31,277,435	21%	Pass
State or Municipal Obligations	40%	–	0%	N/A
<b>Total</b>		<b>\$ 152,341,944</b>	100%	