

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.312000 per \$100 valuation has been proposed by the governing body of the City of Keller.

PROPOSED TAX RATE \$ 0.31200 per \$100

NO-NEW-REVENUE TAX RATE \$ 0.31977 per \$100

VOTER-APPROVAL TAX RATE \$ 0.385043 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Keller from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Keller may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Keller is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING ON THE PROPOSED TAX RATE WILL BE HELD ON Tuesday September 19, 2023 at 7:00 pm at Keller Town Hall 1100 Bear Creek Parkway Keller, TX 76248.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Keller is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the City Council of the City of Keller at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS: Property tax amount = (tax rate) x (taxable value of your property) / 100

The members of the governing body voted on the proposal of the tax rate as follows:

FOR the proposal: Mayor Armin Mizani, Mayor Pro Tem Ross McMullin, Council Member Shannon Dubberly, Council Member Sean Hicks, Council Member Jessica Juarez, Council Member Tag Green, Council Member Chris Whatley

AGAINST the proposal: N/A

PRESENT and not voting: N/A

ABSENT: N/A

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Keller last year to the taxes proposed to be imposed on the average residence homestead by the City of Keller this year.

	2021	2022	Change
Total Tax Rate (per \$100 value)	\$0.354500	\$0.312000	Decrease of \$0.04250 or 12.0%
Average homestead taxable value	\$387,603	\$440,350	Increase of \$52,747 or 13.6%
Tax on average homestead	1,374	1,374	Decrease of \$0.16 or 0.01%
Total tax levy on all properties	\$23,895,979	\$24,062,445	Increase of \$166,466 or 0.70%

For assistance with tax calculations, please contact the tax assessor for the City of Keller at 817-743-4025 or finance@cityofkeller.com, or visit www.cityofkeller.com for more information.