



## QUARTERLY INVESTMENT REPORT


For the Quarter Ended

June 30, 2023

Prepared by  
Valley View Consulting, L.L.C.

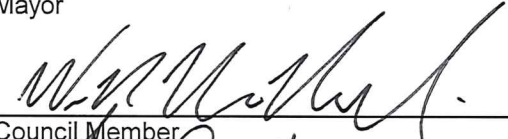
The investment portfolio of the City of Keller is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

  
\_\_\_\_\_  
Director of Administrative Services/Finance -  
Investment Officer

  
\_\_\_\_\_  
City Manager

\_\_\_\_\_  
Assistant Director of Finance - Investment Officer

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Council Member

  
\_\_\_\_\_  
Council Member

**Disclaimer:** These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

## Summary

### Quarter End Results by Investment Category:

Asset Type	March 31, 2023			June 30, 2023		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Demand Accounts	3.61%	\$ 1,349,168	\$ 1,349,168	1.92%	\$ 3,002,210	\$ 3,002,210
MMA/MMF/Pools	4.82%	95,340,417	95,340,417	5.21%	78,806,350	78,806,350
Securities/CDs	2.68%	55,789,286	55,652,359	4.01%	64,392,841	64,331,242
<b>Totals</b>	<b>4.03%</b>	<b>\$ 152,478,871</b>	<b>\$ 152,341,944</b>	<b>4.61%</b>	<b>\$ 146,201,401</b>	<b>\$ 146,139,802</b>

#### Average Yield - Current Quarter (1)

Total Portfolio	4.61%
Rolling Three Month Treasury	5.28%
Rolling Six Month Treasury	5.08%
TexPool	5.05%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio	4.03%
Rolling Three Month Treasury	4.75%
Rolling Six Month Treasury	4.57%
TexPool	4.55%

#### Interest Income (Approximate)

Quarterly Interest Income	\$ 1,593,343
Fiscal Year-to-date Interest Income	\$ 4,074,896

#### Bank Fee Offset

Current Quarter Bank Fee Offset	\$ 8,377
Year-to-Date Bank Fee Offset	\$ 36,378

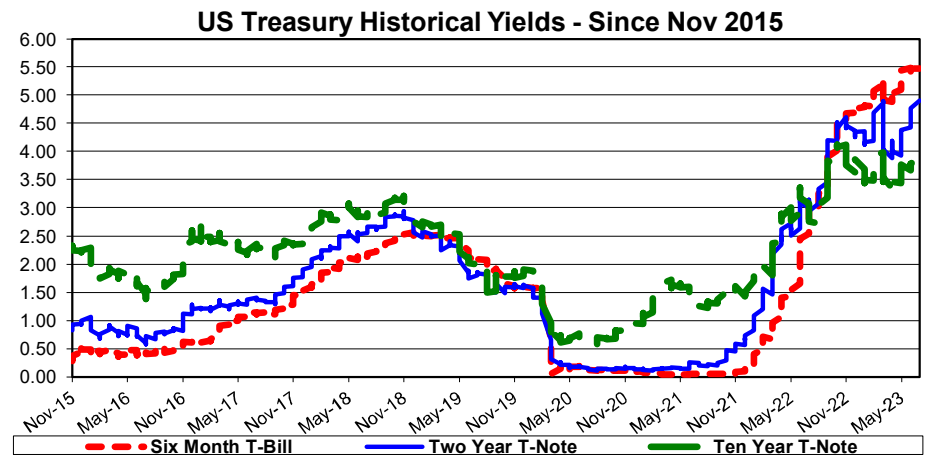
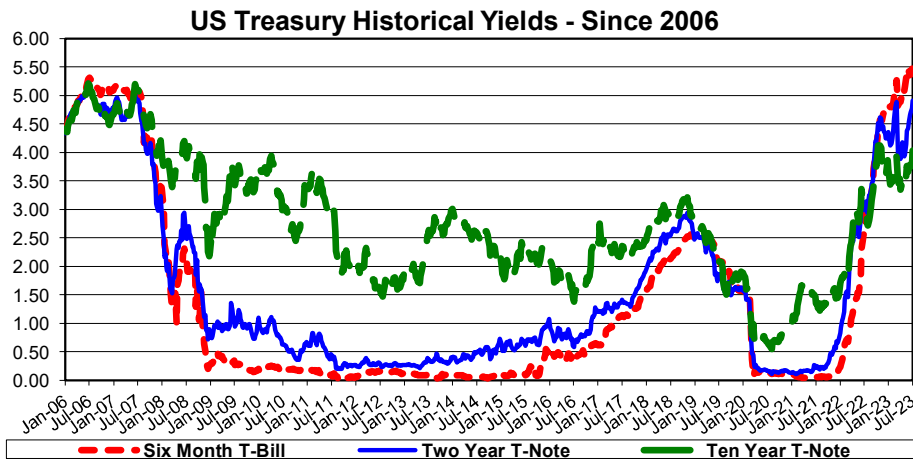
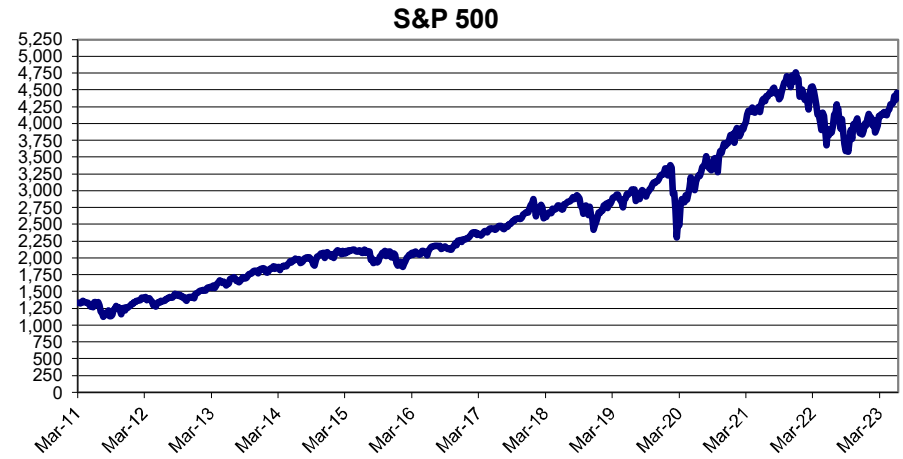
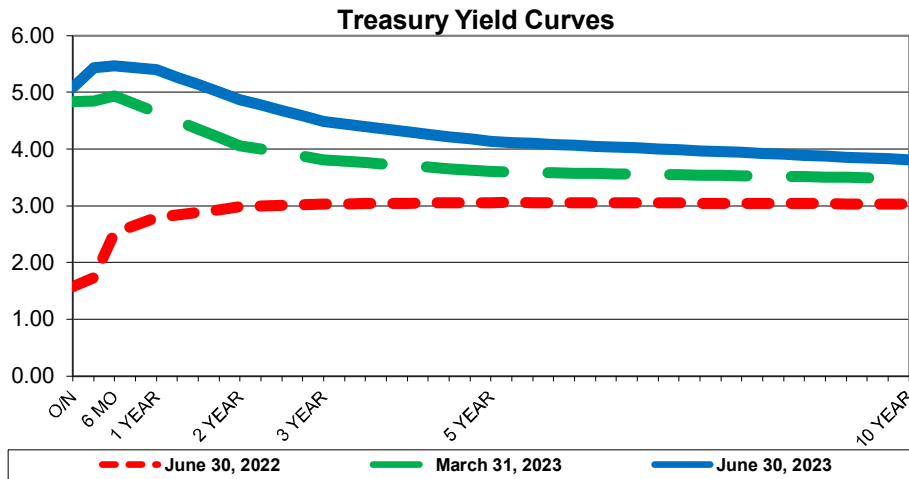
(1) **Average Yield - Current Quarter** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

## Economic Overview

6/30/2023

The Federal Open Market Committee (FOMC) paused and kept the Fed Funds target range 5.00% - 5.25% June 14th (Effective Fed Funds are trading +/-5.08%). Another increase is projected after the July 25-26 meeting. First quarter 2023 GDP (Final) recorded 2.0%. June Non-Farm Payroll added 209k new jobs, below the 230k projection. The three month average declined to 244k. The S&P Stock Index continues moderate increases, trading +/-4,400. The yield curve rose from last month but remains steeply inverted with the expectation of future FOMC rate decreases. Crude Oil trades over +/--\$70 per barrel. Inflation declined slightly but is still over the FOMC 2% target (Core PCE +/-4.6% and CPI +/-5.3%). The Ukrainian/Russian war and Middle East conflicts increase market anxiety.



**Investment Holdings  
June 30, 2023**

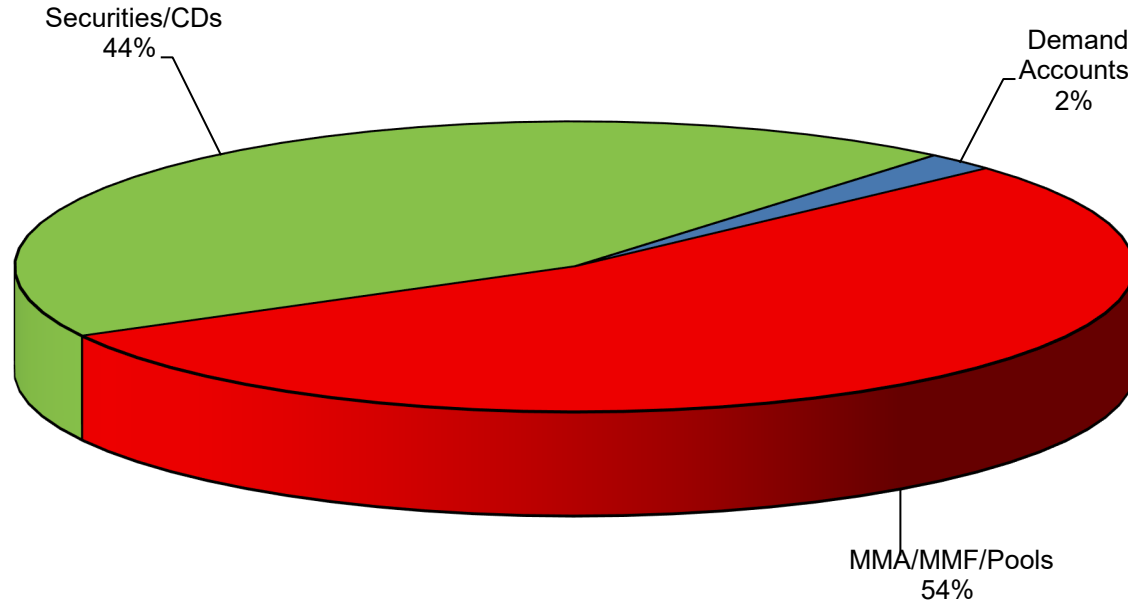
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Frost DDA (3)		1.92%	07/01/23	06/30/23	\$ 3,002,210	\$ 3,002,210	1.00	\$ 3,002,210	1	1.92%
SSB MMA 7888		5.28%	07/01/23	06/30/23	11,482,358	11,482,358	1.00	11,482,358	1	5.28%
NexBank IntraFi MMA		5.30%	07/01/23	06/30/23	40,844,405	40,844,405	1.00	40,844,405	1	5.30%
Veritex Bank MMA		5.20%	07/01/23	06/30/23	25,411	25,411	1.00	25,411	1	5.20%
Wells Fargo Sweep-MMF	AAAm	4.95%	07/01/23	06/30/23	443,005	443,005	1.00	443,005	1	4.95%
Dreyfus Gov't MMF	AAAm	4.75%	07/01/23	06/30/23	1,340,741	1,340,741	1.00	1,340,741	1	4.75%
TexPool	AAAm	5.05%	07/01/23	06/30/23	24,670,431	24,670,431	1.00	24,670,431	1	5.05%
<b>SUBTOTAL</b>					<b>\$ 81,808,560</b>	<b>\$ 81,808,560</b>		<b>\$ 81,808,560</b>	<b>1</b>	<b>5.09%</b>
									(1)	(2)
East West Bank CD		3.05%	07/28/23	07/28/22	2,059,600	2,059,600	100.00	2,059,600	28	3.10%
T-Note	Aaa/AA+	0.13%	08/31/23	11/12/21	2,500,000	2,498,581	99.18	2,479,505	62	0.46%
Frost Bank CD		0.30%	09/20/23	09/20/21	5,000,000	5,000,000	100.00	5,000,000	82	0.30%
East West Bank CD		3.94%	09/21/23	09/21/22	5,155,091	5,155,091	100.00	5,155,091	83	4.02%
Frost Bank CD		0.45%	10/27/23	10/27/21	3,000,000	3,000,000	100.00	3,000,000	119	0.45%
FFCB	Aaa/AA+	0.40%	11/09/23	11/12/21	2,500,000	2,498,798	98.25	2,456,274	132	0.53%
East West Bank CD		4.76%	11/10/23	11/10/22	2,061,700	2,061,700	100.00	2,061,700	133	4.87%
East West Bank CD		5.61%	12/27/23	06/27/23	2,001,230	2,001,230	100.00	2,001,230	180	5.77%
Veritex Bank CD		4.84%	01/31/24	01/31/23	8,000,000	8,000,000	100.00	8,000,000	215	4.84%
East West Bank CD		4.91%	05/02/24	05/02/23	2,016,207	2,016,207	100.00	2,016,207	307	5.03%
Bank OZK CDARS		4.92%	05/02/24	05/03/23	2,015,697	2,015,697	100.00	2,015,697	307	5.04%
Bank OZK CDARS		4.92%	05/02/24	05/03/23	1,007,849	1,007,849	100.00	1,007,849	307	5.04%
Third Coast Bank CD		5.60%	06/27/24	06/27/23	1,000,000	1,000,000	100.00	1,000,000	363	5.72%
Third Coast Bank CD		5.60%	06/27/24	06/27/23	1,000,000	1,000,000	100.00	1,000,000	363	5.72%
American Nat'l Bank & Trust CD		4.85%	08/02/24	05/02/23	5,040,610	5,040,610	100.00	5,040,610	399	4.96%
Texas Bank CD		4.70%	10/31/24	05/04/23	5,037,480	5,037,480	100.00	5,037,480	489	4.81%
Third Coast Bank CD		5.30%	12/27/24	06/27/23	2,000,000	2,000,000	100.00	2,000,000	546	5.41%
Third Coast Bank CD		5.30%	03/27/25	06/27/23	5,000,000	5,000,000	100.00	5,000,000	636	5.41%
Third Coast Bank CD		5.10%	06/27/25	06/27/23	1,000,000	1,000,000	100.00	1,000,000	728	5.20%
Third Coast Bank CD		5.10%	06/27/25	06/27/23	5,000,000	5,000,000	100.00	5,000,000	728	5.20%
Third Coast Bank CD		5.10%	06/27/25	06/27/23	2,000,000	2,000,000	100.00	2,000,000	728	5.20%
<b>SUBTOTAL</b>					<b>\$ 64,395,463</b>	<b>\$ 64,392,841</b>		<b>\$ 64,331,242</b>	<b>325</b>	<b>4.01%</b>
									(1)	(2)
<b>TOTAL</b>					<b>\$ 146,204,023</b>	<b>\$ 146,201,401</b>		<b>\$ 146,139,802</b>	<b>144</b>	<b>4.61%</b>
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

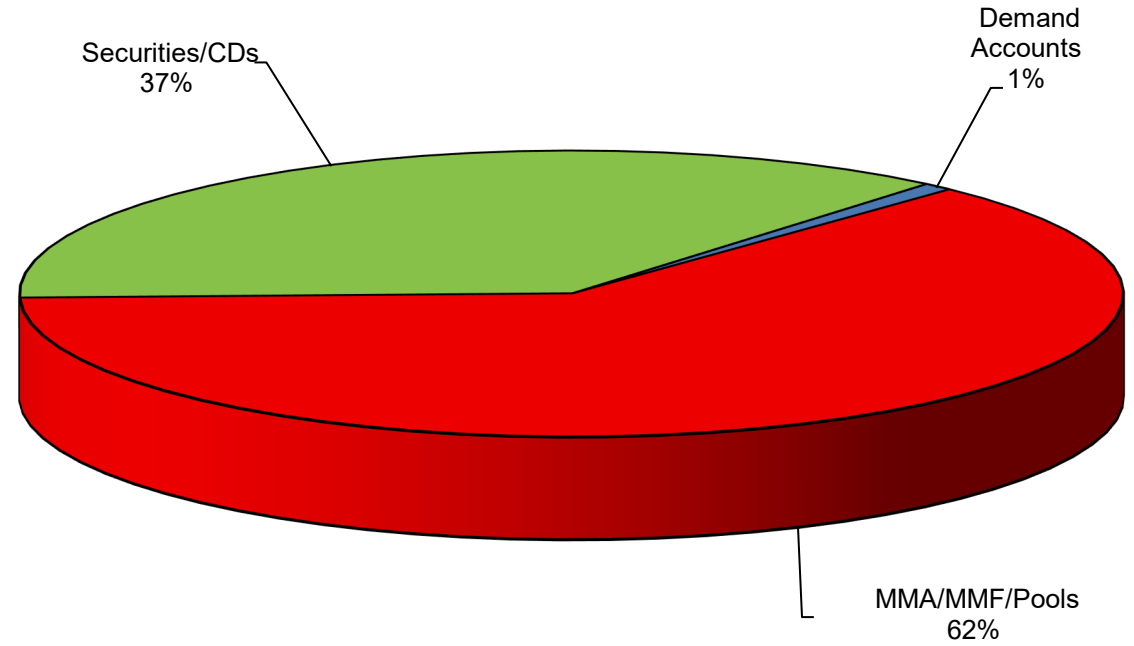
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

(3) **Earnings Credit Rate** - The City's Frost DDA accrues earnings credit to offset service charges and fees. No hard interest is paid.

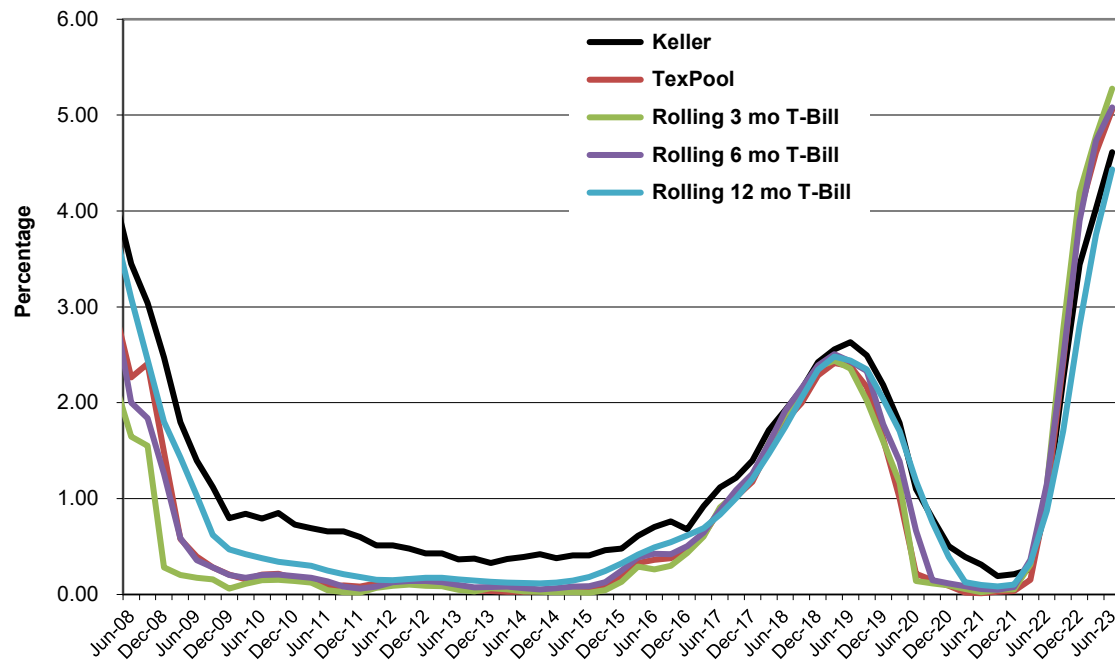
**Portfolio Composition  
Current Quarter**



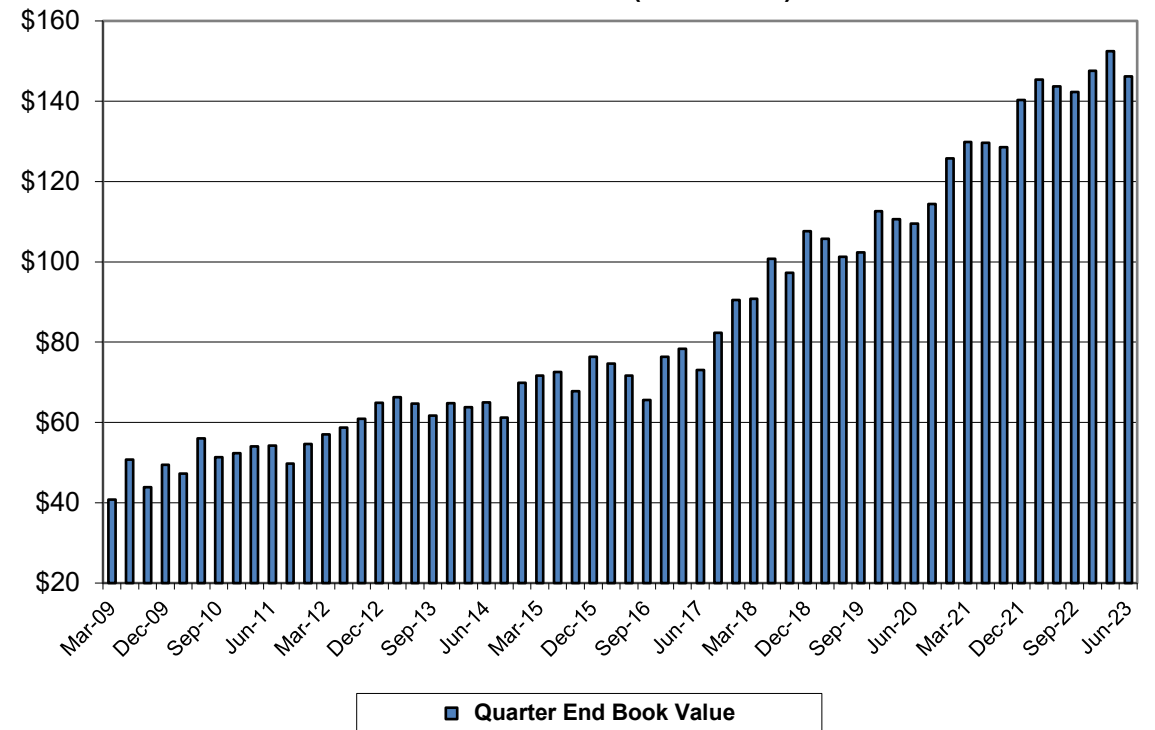
**Portfolio Composition  
Previous Quarter**



**Historical Yields**



**Total Portfolio (in Millions)**



## Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/23	Increases	Decreases	Book Value 06/30/23	Market Value 03/31/23	Change in Market Value	Market Value 06/30/23
Frost DDA	1.92%	07/01/23	\$ 1,349,168	\$ 1,653,042	\$ -	\$ 3,002,210	\$ 1,349,168	\$ 1,653,042	\$ 3,002,210
Wells Fargo Sweep-MMF	4.95%	07/01/23	1,172,917	-	(729,912)	443,005	1,172,917	(729,912)	443,005
SSB MMA 7888	5.28%	07/01/23	21,216,097	-	(9,733,739)	11,482,358	21,216,097	(9,733,739)	11,482,358
NexBank IntraFi MMA	5.30%	07/01/23	40,323,200	521,205	-	40,844,405	40,323,200	521,205	40,844,405
Veritex Bank MMA	5.20%	07/01/23	25,097	314	-	25,411	25,097	314	25,411
Dreyfus Gov't MMF	4.75%	07/01/23	1,325,671	15,069	-	1,340,741	1,325,671	15,069	1,340,741
TexPool	5.05%	07/01/23	31,277,435	-	(6,607,004)	24,670,431	31,277,435	(6,607,004)	24,670,431
FAMCA	1.85%	04/28/23	10,000,000	-	(10,000,000)	-	9,980,210	(9,980,210)	-
Texas Brand Bank CD	0.40%	05/05/23	1,880,000	-	(1,880,000)	-	1,880,000	(1,880,000)	-
East West Bank CD	4.03%	06/29/23	9,694,961	-	(9,694,961)	-	9,694,961	(9,694,961)	-
T-Note	2.25%	06/30/23	1,989,600	-	(1,989,600)	-	1,978,232	(1,978,232)	-
East West Bank CD	2.94%	06/30/23	2,044,178	-	(2,044,178)	-	2,044,178	(2,044,178)	-
East West Bank CD	3.10%	07/28/23	2,043,999	15,601	-	2,059,600	2,043,999	15,601	2,059,600
T-Note	0.46%	08/31/23	2,496,498	2,083	-	2,498,581	2,453,028	26,477	2,479,505
Frost Bank CD	0.30%	09/20/23	5,000,000	-	-	5,000,000	5,000,000	-	5,000,000
East West Bank CD	4.02%	09/21/23	5,104,703	50,388	-	5,155,091	5,104,703	50,388	5,155,091
Frost Bank CD	0.45%	10/27/23	3,000,000	-	-	3,000,000	3,000,000	-	3,000,000
FFCB	0.53%	11/09/23	2,497,969	829	-	2,498,798	2,435,670	20,604	2,456,274
East West Bank CD	4.87%	11/10/23	2,037,379	24,321	-	2,061,700	2,037,379	24,321	2,061,700
East West Bank CD	5.77%	12/27/23	-	2,001,230	-	2,001,230	-	2,001,230	2,001,230
Veritex Bank CD	4.84%	01/31/24	8,000,000	-	-	8,000,000	8,000,000	-	8,000,000
East West Bank CD	5.03%	05/02/24	-	2,016,207	-	2,016,207	-	2,016,207	2,016,207
Bank OZK CDARS	5.04%	05/02/24	-	2,015,697	-	2,015,697	-	2,015,697	2,015,697
Bank OZK CDARS	5.04%	05/02/24	-	1,007,849	-	1,007,849	-	1,007,849	1,007,849
Third Coast Bank CD	5.72%	06/27/24	-	1,000,000	-	1,000,000	-	1,000,000	1,000,000
Third Coast Bank CD	5.72%	06/27/24	-	1,000,000	-	1,000,000	-	1,000,000	1,000,000
American Nat'l Bank & Trust CD	4.96%	08/02/24	-	5,040,610	-	5,040,610	-	5,040,610	5,040,610
Texas Bank CD	4.81%	10/31/24	-	5,037,480	-	5,037,480	-	5,037,480	5,037,480
Third Coast Bank CD	5.41%	12/27/24	-	2,000,000	-	2,000,000	-	2,000,000	2,000,000
Third Coast Bank CD	5.41%	03/27/25	-	5,000,000	-	5,000,000	-	5,000,000	5,000,000
Third Coast Bank CD	5.20%	06/27/25	-	1,000,000	-	1,000,000	-	1,000,000	1,000,000
Third Coast Bank CD	5.20%	06/27/25	-	5,000,000	-	5,000,000	-	5,000,000	5,000,000
Third Coast Bank CD	5.20%	06/27/25	-	2,000,000	-	2,000,000	-	2,000,000	2,000,000
<b>TOTAL/ AVERAGE</b>	<b>4.61%</b>		<b>\$ 152,478,871</b>	<b>\$ 36,401,925</b>	<b>\$(42,679,394)</b>	<b>\$ 146,201,401</b>	<b>\$ 152,341,944</b>	<b>\$ (6,202,142)</b>	<b>\$ 146,139,802</b>

**Allocation  
June 30, 2023**

<b>Book Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2017 CO's</b>	<b>2019 CO's</b>	<b>2020 GO Refunding Bonds</b>
Frost DDA	\$ 3,002,210	\$ 2,648,628	\$ —	\$ 500	\$ —	\$ —	\$ —
SSB MMA 7888	11,482,358	11,482,358	—	—	—	—	—
NexBank ICS Savings	40,844,405	40,190,066	—	—	654,339	—	—
Veritex Bank MMA	25,411	25,411	—	—	—	—	—
Wells Fargo Sweep-MMF	443,005	443,005	—	—	—	—	—
Dreyfus Gov't MMF	1,340,741	—	—	—	—	—	—
TexPool	24,670,431	11,074,204	3,847,782	590,888	1,259,908	24,766	22,261
07/28/23–East West Bank CD	2,059,600	—	—	—	—	—	—
08/31/23–T-Note	2,498,581	2,498,581	—	—	—	—	—
09/20/23–Frost Bank CD	5,000,000	5,000,000	—	—	—	—	—
09/21/23–East West Bank CD	5,155,091	5,155,091	—	—	—	—	—
10/27/23–Frost Bank CD	3,000,000	3,000,000	—	—	—	—	—
11/09/23–FFCB	2,498,798	2,498,798	—	—	—	—	—
11/10/23–East West Bank CD	2,061,700	2,061,700	—	—	—	—	—
12/27/23–East West Bank CD	2,001,230	2,001,230	—	—	—	—	—
01/31/24–Veritex Bank CD	8,000,000	8,000,000	—	—	—	—	—
05/02/24–East West Bank CD	2,016,207	—	2,016,207	—	—	—	—
05/02/24–Bank OZK CDARS	2,015,697	—	—	—	—	—	—
05/02/24–Bank OZK CDARS	1,007,849	—	—	—	—	—	—
06/27/24–Third Coast Bank CD	1,000,000	—	1,000,000	—	—	—	—
06/27/24–Third Coast Bank CD	1,000,000	—	—	—	—	—	—
08/02/24–American Nat'l Bank & Trust CD	5,040,610	5,040,610	—	—	—	—	—
10/31/24–Texas Bank CD	5,037,480	5,037,480	—	—	—	—	—
12/27/24–Third Coast Bank CD	2,000,000	2,000,000	—	—	—	—	—
03/27/25–Third Coast Bank CD	5,000,000	5,000,000	—	—	—	—	—
06/27/25–Third Coast Bank CD	1,000,000	—	1,000,000	—	—	—	—
06/27/25–Third Coast Bank CD	5,000,000	5,000,000	—	—	—	—	—
06/27/25–Third Coast Bank CD	2,000,000	—	—	—	—	—	—
<b>Totals</b>	<b>\$ 146,201,401</b>	<b>\$ 118,157,160</b>	<b>\$ 7,863,988</b>	<b>\$ 591,388</b>	<b>\$ 1,914,247</b>	<b>\$ 24,766</b>	<b>\$ 22,261</b>

**Allocation**  
**June 30, 2023**

(Continued)

<b>Book Value</b>	<b>TWDB 2020C</b>	<b>ARPA/CLFR funds</b>	<b>Self-Insurance Fund</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ —	\$ —	\$ 315,525	\$ 37,557
SSB MMA 7888	—	—	—	—
NexBank ICS Savings	—	—	—	—
Veritex Bank MMA	—	—	—	—
Wells Fargo Sweep-MMF	—	—	—	—
Dreyfus Gov't MMF	1,340,741	—	—	—
TexPool	—	4,706,404	3,144,218	—
07/28/23—East West Bank CD	—	—	2,059,600	—
08/31/23—T-Note	—	—	—	—
09/20/23—Frost Bank CD	—	—	—	—
09/21/23—East West Bank CD	—	—	—	—
10/27/23—Frost Bank CD	—	—	—	—
11/09/23—FFCB	—	—	—	—
11/10/23—East West Bank CD	—	—	—	—
12/27/23—East West Bank CD	—	—	—	—
01/31/24—Veritex Bank CD	—	—	—	—
05/02/24—East West Bank CD	—	—	—	—
05/02/24—Bank OZK CDARS	—	2,015,697	—	—
05/02/24—Bank OZK CDARS	—	—	1,007,849	—
06/27/24—Third Coast Bank CD	—	—	—	—
06/27/24—Third Coast Bank CD	—	1,000,000	—	—
08/02/24—American Nat'l Bank & Trust CD	—	—	—	—
10/31/24—Texas Bank CD	—	—	—	—
12/27/24—Third Coast Bank CD	—	—	—	—
03/27/25—Third Coast Bank CD	—	—	—	—
06/27/25—Third Coast Bank CD	—	—	—	—
06/27/25—Third Coast Bank CD	—	—	—	—
06/27/25—Third Coast Bank CD	—	2,000,000	—	—
<b>Totals</b>	<b>\$ 1,340,741</b>	<b>\$ 9,722,101</b>	<b>\$ 6,527,192</b>	<b>\$ 37,557</b>



**Allocation**  
**June 30, 2023**

<b>Market Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2017 CO's</b>	<b>2019 CO's</b>	<b>2020 GO Refunding Bonds</b>
Frost DDA	\$ 3,002,210	\$ 2,648,628	\$ —	\$ 500	\$ —	\$ —	\$ —
Wells Fargo Sweep-MMF	443,005	443,005	—	—	—	—	—
SSB MMA 7888	11,482,358	11,482,358	—	—	—	—	—
NexBank ICS Savings	40,844,405	40,190,066	—	—	654,339	—	—
Veritex Bank MMA	25,411	25,411	—	—	—	—	—
Dreyfus Gov't MMF	1,340,741	—	—	—	—	—	—
TexPool	24,670,431	11,074,204	3,847,782	590,888	1,259,908	24,766	22,261
07/28/23—East West Bank CD	2,059,600	—	—	—	—	—	—
08/31/23—T-Note	2,479,505	2,479,505	—	—	—	—	—
09/20/23—Frost Bank CD	5,000,000	5,000,000	—	—	—	—	—
09/21/23—East West Bank CD	5,155,091	5,155,091	—	—	—	—	—
10/27/23—Frost Bank CD	3,000,000	3,000,000	—	—	—	—	—
11/09/23—FFCB	2,456,274	2,456,274	—	—	—	—	—
11/10/23—East West Bank CD	2,061,700	2,061,700	—	—	—	—	—
12/27/23—East West Bank CD	2,001,230	2,001,230	—	—	—	—	—
01/31/24—Veritex Bank CD	8,000,000	8,000,000	—	—	—	—	—
05/02/24—East West Bank CD	2,016,207	—	2,016,207	—	—	—	—
05/02/24—Bank OZK CDARS	2,015,697	—	—	—	—	—	—
05/02/24—Bank OZK CDARS	1,007,849	—	—	—	—	—	—
06/27/24—Third Coast Bank CD	1,000,000	—	1,000,000	—	—	—	—
06/27/24—Third Coast Bank CD	1,000,000	—	—	—	—	—	—
08/02/24—American Nat'l Bank & Trust CD	5,040,610	5,040,610	—	—	—	—	—
10/31/24—Texas Bank CD	5,037,480	5,037,480	—	—	—	—	—
12/27/24—Third Coast Bank CD	2,000,000	2,000,000	—	—	—	—	—
03/27/25—Third Coast Bank CD	5,000,000	5,000,000	—	—	—	—	—
06/27/25—Third Coast Bank CD	1,000,000	—	1,000,000	—	—	—	—
06/27/25—Third Coast Bank CD	5,000,000	5,000,000	—	—	—	—	—
06/27/25—Third Coast Bank CD	2,000,000	—	—	—	—	—	—
<b>Totals</b>	<b>\$ 146,139,802</b>	<b>\$ 118,095,561</b>	<b>\$ 7,863,988</b>	<b>\$ 591,388</b>	<b>\$ 1,914,247</b>	<b>\$ 24,766</b>	<b>\$ 22,261</b>

**Allocation**  
**June 30, 2023**

(Continued)

<b>Market Value</b>	<b>TWDB 2020C</b>	<b>ARPA/CLFR funds</b>	<b>Self-Insurance Fund</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ —	\$ —	\$ 315,525	\$ 37,557
Wells Fargo Sweep-MMF	—	—	—	—
SSB MMA 7888	—	—	—	—
NexBank ICS Savings	—	—	—	—
Veritex Bank MMA	—	—	—	—
Dreyfus Gov't MMF	1,340,741	—	—	—
TexPool	—	4,706,404	3,144,218	—
07/28/23—East West Bank CD	—	—	2,059,600	—
08/31/23—T-Note	—	—	—	—
09/20/23—Frost Bank CD	—	—	—	—
09/21/23—East West Bank CD	—	—	—	—
10/27/23—Frost Bank CD	—	—	—	—
11/09/23—FFCB	—	—	—	—
11/10/23—East West Bank CD	—	—	—	—
12/27/23—East West Bank CD	—	—	—	—
01/31/24—Veritex Bank CD	—	—	—	—
05/02/24—East West Bank CD	—	—	—	—
05/02/24—Bank OZK CDARS	—	2,015,697	—	—
05/02/24—Bank OZK CDARS	—	—	1,007,849	—
06/27/24—Third Coast Bank CD	—	—	—	—
06/27/24—Third Coast Bank CD	—	1,000,000	—	—
08/02/24—American Nat'l Bank & Trust CD	—	—	—	—
10/31/24—Texas Bank CD	—	—	—	—
12/27/24—Third Coast Bank CD	—	—	—	—
03/27/25—Third Coast Bank CD	—	—	—	—
06/27/25—Third Coast Bank CD	—	—	—	—
06/27/25—Third Coast Bank CD	—	—	—	—
06/27/25—Third Coast Bank CD	—	2,000,000	—	—
<b>Totals</b>	<b>\$ 1,340,741</b>	<b>\$ 9,722,101</b>	<b>\$ 6,527,192</b>	<b>\$ 37,557</b>

**Allocation**  
**March 31, 2023**

<b>Book Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2017 CO's</b>	<b>2019 CO's</b>	<b>2020 GO Refunding Bonds</b>
Frost DDA	\$ 1,349,168	\$ 974,391	\$ -	\$ 500	\$ -	\$ -	\$ -
SSB MMA 7888	21,216,097	21,216,097	-	-	-	-	-
NexBank ICS Savings	40,323,200	39,677,210	-	-	645,990	-	-
Veritex Bank MMA	25,097	25,097	-	-	-	-	-
Wells Fargo Sweep-MMF	1,172,917	1,172,917	-	-	-	-	-
Dreyfus Gov't MMF	1,325,671	-	-	-	-	-	-
TexPool	31,277,435	15,434,526	4,545,217	583,609	1,244,478	24,463	34,538
04/28/23-FAMCA	10,000,000	7,000,000	1,000,000	-	-	-	-
05/05/23-Texas Brand Bank CD	1,880,000	1,880,000	-	-	-	-	-
06/29/23-East West Bank CD	9,694,961	5,102,611	2,551,306	-	-	-	-
06/30/23-T-Note	1,989,600	1,989,600	-	-	-	-	-
06/30/23-East West Bank CD	2,044,178	2,044,178	-	-	-	-	-
07/28/23-East West Bank CD	2,043,999	-	-	-	-	-	-
08/31/23-T-Note	2,496,498	2,496,498	-	-	-	-	-
09/20/23-Frost Bank CD	5,000,000	5,000,000	-	-	-	-	-
09/21/23-East West Bank CD	5,104,703	5,104,703	-	-	-	-	-
10/27/23-Frost Bank CD	3,000,000	3,000,000	-	-	-	-	-
11/09/23-FFCB	2,497,969	2,497,969	-	-	-	-	-
11/10/23-East West Bank CD	2,037,379	2,037,379	-	-	-	-	-
01/31/24-Veritex Bank CD	8,000,000	8,000,000	-	-	-	-	-
<b>Totals</b>	<b>\$ 152,478,871</b>	<b>\$ 124,653,176</b>	<b>\$ 8,096,523</b>	<b>\$ 584,109</b>	<b>\$ 1,890,468</b>	<b>\$ 24,463</b>	<b>\$ 34,538</b>

**Allocation**  
**March 31, 2023**

(Continued)

<b>Book Value</b>	<b>TWDB 2020C</b>	<b>ARPA/CLFR funds</b>	<b>Self-Insurance Fund</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ —	\$ —	\$ 338,306	\$ 35,971
SSB MMA 7888	—	—	—	—
NexBank ICS Savings	—	—	—	—
Veritex Bank MMA	—	—	—	—
Wells Fargo Sweep-MMF	—	—	—	—
Dreyfus Gov't MMF	1,325,671	—	—	—
TexPool	—	5,557,903	3,852,701	—
04/28/23–FAMCA	—	2,000,000	—	—
05/05/23–Texas Brand Bank CD	—	—	—	—
06/29/23–East West Bank CD	—	2,041,044	—	—
06/30/23–T-Note	—	—	—	—
06/30/23–East West Bank CD	—	—	—	—
07/28/23–East West Bank CD	—	—	2,043,999	—
08/31/23–T-Note	—	—	—	—
09/20/23–Frost Bank CD	—	—	—	—
09/21/23–East West Bank CD	—	—	—	—
10/27/23–Frost Bank CD	—	—	—	—
11/09/23–FFCB	—	—	—	—
11/10/23–East West Bank CD	—	—	—	—
01/31/24–Veritex Bank CD	—	—	—	—
<b>Totals</b>	<b>\$ 1,325,671</b>	<b>\$ 9,598,948</b>	<b>\$ 6,235,005</b>	<b>\$ 35,971</b>

**Allocation**  
**March 31, 2023**

<b>Market Value</b>	<b>Investment Total</b>	<b>Consolidated (Pooled)</b>	<b>CCPD</b>	<b>Non-Profit Trust</b>	<b>2017 CO's</b>	<b>2019 CO's</b>	<b>2020 GO Refunding Bonds</b>
Frost DDA	\$ 1,349,168	\$ 974,391	\$ -	\$ 500	\$ -	\$ -	\$ -
Wells Fargo Sweep-MMF	1,172,917	1,172,917	-	-	-	-	-
SSB MMA 7888	21,216,097	21,216,097	-	-	-	-	-
NexBank ICS Savings	40,323,200	39,677,210	-	-	645,990	-	-
Veritex Bank MMA	25,097	25,097	-	-	-	-	-
Dreyfus Gov't MMF	1,325,671	-	-	-	-	-	-
TexPool	31,277,435	15,434,526	4,545,217	583,609	1,244,478	24,463	34,538
04/28/23-FAMCA	9,980,210	6,986,147	998,021	-	-	-	-
05/05/23-Texas Brand Bank CD	1,880,000	1,880,000	-	-	-	-	-
06/29/23-East West Bank CD	9,694,961	5,102,611	2,551,306	-	-	-	-
06/30/23-T-Note	1,978,232	1,978,232	-	-	-	-	-
06/30/23-East West Bank CD	2,044,178	2,044,178	-	-	-	-	-
07/28/23-East West Bank CD	2,043,999	-	-	-	-	-	-
08/31/23-T-Note	2,453,028	2,453,028	-	-	-	-	-
09/20/23-Frost Bank CD	5,000,000	5,000,000	-	-	-	-	-
09/21/23-East West Bank CD	5,104,703	5,104,703	-	-	-	-	-
10/27/23-Frost Bank CD	3,000,000	3,000,000	-	-	-	-	-
11/09/23-FFCB	2,435,670	2,435,670	-	-	-	-	-
11/10/23-East West Bank CD	2,037,379	2,037,379	-	-	-	-	-
01/31/24-Veritex Bank CD	8,000,000	8,000,000	-	-	-	-	-
<b>Totals</b>	<b>\$ 152,341,944</b>	<b>\$ 124,522,186</b>	<b>\$ 8,094,544</b>	<b>\$ 584,109</b>	<b>\$ 1,890,468</b>	<b>\$ 24,463</b>	<b>\$ 34,538</b>

**Allocation**  
**March 31, 2023**

(Continued)

<b>Market Value</b>	<b>TWDB 2020C</b>	<b>ARPA/CLFR funds</b>	<b>Self-Insurance Fund</b>	<b>Unreimbursed Medical</b>
Frost DDA	\$ —	\$ —	\$ 338,306	\$ 35,971
Wells Fargo Sweep-MMF	—	—	—	—
SSB MMA 7888	—	—	—	—
NexBank ICS Savings	—	—	—	—
Veritex Bank MMA	—	—	—	—
Dreyfus Gov't MMF	1,325,671	—	—	—
TexPool	—	5,557,903	3,852,701	—
04/28/23–FAMCA	—	1,996,042	—	—
05/05/23–Texas Brand Bank CD	—	—	—	—
06/29/23–East West Bank CD	—	2,041,044	—	—
06/30/23–T-Note	—	—	—	—
06/30/23–East West Bank CD	—	—	—	—
07/28/23–East West Bank CD	—	—	2,043,999	—
08/31/23–T-Note	—	—	—	—
09/20/23–Frost Bank CD	—	—	—	—
09/21/23–East West Bank CD	—	—	—	—
10/27/23–Frost Bank CD	—	—	—	—
11/09/23–FFCB	—	—	—	—
11/10/23–East West Bank CD	—	—	—	—
01/31/24–Veritex Bank CD	—	—	—	—
<b>Totals</b>	<b>\$ 1,325,671</b>	<b>\$ 9,594,990</b>	<b>\$ 6,235,005</b>	<b>\$ 35,971</b>

**Investment Policy Compliance  
June 30, 2023**

<b>Authorized Investments</b>	<b>Maximum %</b>	<b>Actual Market Value</b>	<b>% of Portfolio</b>	<b>Status</b>
Financial Institution Deposits	80%	\$ 62,397,673	43%	Pass
Repurchase Agreements	40%	–	0%	N/A
Money Market Bank Accounts	80%	52,352,174	36%	Pass
U.S. Treasury Notes/Bonds/Bills	100%	2,479,505	2%	Pass
U.S. Agencies	80%	2,456,274	2%	Pass
Money Market Mutual Funds	40%	1,783,746	1%	Pass
Local Gov't Investment Pools	80%	24,670,431	17%	Pass
State or Municipal Obligations	40%	–	0%	N/A
<b>Total</b>		<b>\$ 146,139,802</b>	100%	